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REVUE DE LA SITUATION ÉCONOMIQUE

AOÛT 1930

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MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. V

OTTAWA, AUGUST, 1930

No. 8

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THE CURRENT BUSINESS SITUATION IN CANADA

SUMMARY

Business continued in a depressed condition in July, operations in general being at a slightly lower level than in June. Employment in industrial pursuits showed a moderate curtailment on Aug. 1 contrary to the normal tendency for the season. The output of manufacturing plants was at a slightly lower level in July measured by an index based on the volume production of sixteen commodities. The production of newsprint was in moderately greater volume than in June, and the imports of crude rubber indicated preparation for increased operations in tire factories. Automobile production was at a low level, and the primary iron and steel industry curtailed operations. The new contracts placed with the construction industry denoted lessened activity and the building permits issued in sixty-one cities were at a moderate level. The output of electric energy indicated contraction in plants using power generated by the central electric stations. The output of the metal mining industry was at a higher level than in June, indicating that operations were being maintained despite low prices for silver and base metals. Wholesale prices in general reached lower levels in July in continuation of the downward trend in evidence since last August. Drought and high temperatures in North American grain areas led to a rally in grain prices which was subsequently counterbalanced in part by a further reaction.

Stock markets were dull and irregular in July, a moderate advance following the sharp reaction in June. Prices of high grade bonds strengthened in July, indicating a reduction in long-term interest rates.

The Wheat Market.

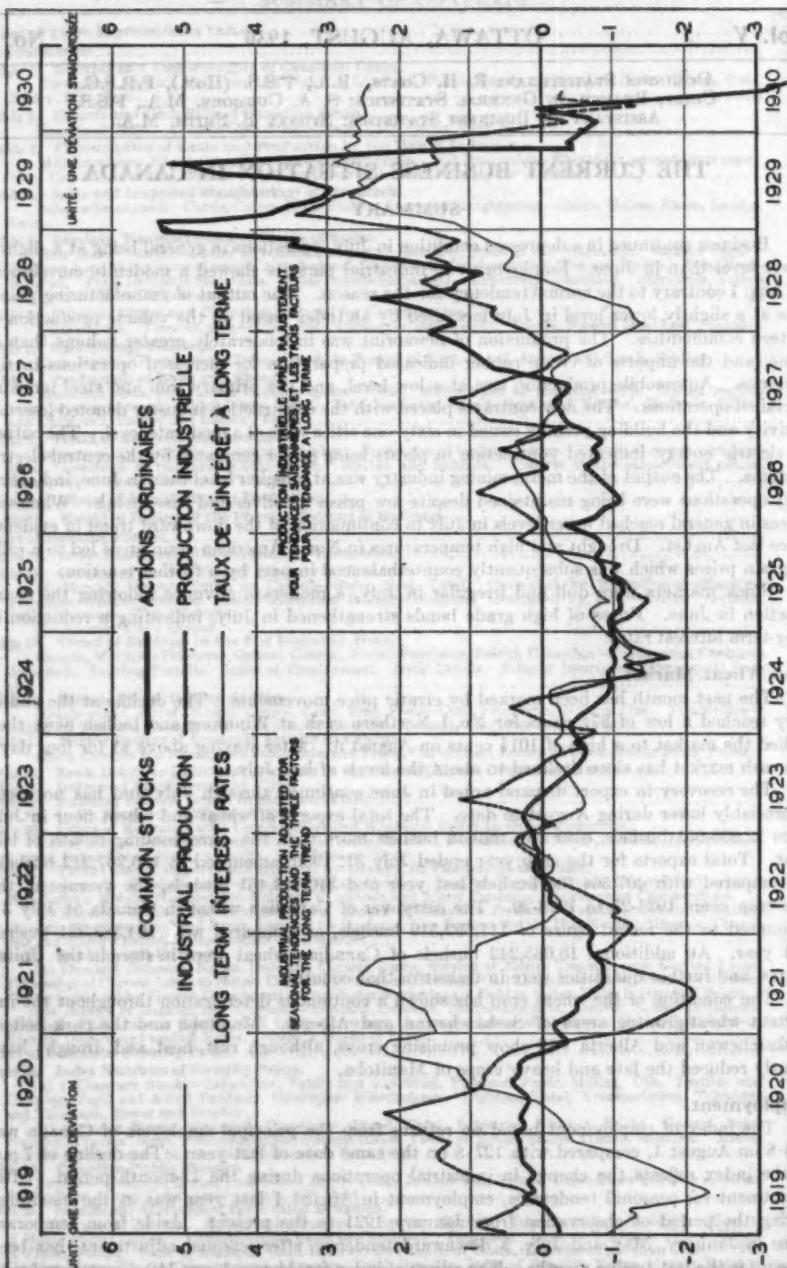
The past month has been marked by erratic price movements. The decline at the end of July reached a low of 87½ cents for No. 1 Northern cash at Winnipeg and bullish news then rallied the market to a high of 101½ cents on August 6. After staying above \$1 for four days, the cash market has since declined to about the levels of late July.

The recovery in export demand noted in June continued through July and has not been appreciably lower during August to date. The total exports of wheat and wheat flour in July were 22,833,051 bushels, over two million bushels more than the corresponding month of last year. Total exports for the crop year ended July 31, 1930, amounted to 186,267,212 bushels, as compared with 407,564,186 bushels last year and 310,144,451 bushels, the average of the five crop years 1924-25 to 1928-29. The carryover of Canadian wheat in Canada at July 31, amounted to the record figure of 111,692,519 bushels, as compared with 104,383,221 bushels last year. An additional 16,065,242 bushels of Canadian wheat were in store in the United States, and further quantities were in transit in that country.

The condition of the wheat crop has shown a continuous deterioration throughout the important wheat-growing areas of Saskatchewan and Alberta. Manitoba and the park belt of Saskatchewan and Alberta still show promising crops, although rust, heat and drought have greatly reduced the late and heavy crops of Manitoba.

Employment.

The index of employment based on returns from the principal employers of Canada was 118.8 on August 1, compared with 127.8 on the same date of last year. The decline of 7 p.c. in the index reflects the change in industrial operations during the 12-month period. After adjustment for seasonal tendencies, employment in August 1 last year was at the maximum during the period of observation from January 1921 to the present. Aside from temporary gains in January, May and July, a downward tendency, after seasonal adjustment, has been shown for the last twelve months. The adjusted index for August 1 was 113.5, compared with 114.3 on July 1. Employment on August 1 is normally 4.7 p.c. greater than the average for



the year, while on July 1 it is normally 4.0 p.c. greater. Seasonal tendencies as determined from calculations based on the period from January, 1921, to December, 1928, indicate that employment annually recedes slightly on September 1 and recovers during that month to about the same level as on August 1.

Manufacturing operations showed a greater decline in the 12-month period than general industry, the index of employment in manufacturing plants being down 9.4 p.c. The highest point after seasonal adjustment was reached in May of last year, the adjusted index for that month being 119.5. This compares with 107.1 reached on August 1, the lowest point since March, 1928. Interrupted by slight temporary gains, the index of employment in manufacturing establishments has shown a declining tendency from May of last year to the present time.

Employment in the pulp and paper industry was more active in 1928 than in either 1929 or 1930. Payrolls have been well maintained in the first seven months of 1930, averaging at a slightly higher level than in the same period of the preceding year. The index on August 1, however, was 111.1 compared with 113.2 on the same date last year. The gain on August 1, after seasonal adjustment, was more than 2 p.c. over July 1. Employment in the textile industries reached a low level on August 1. After adjustment for seasonal tendencies employment was lower in this group than at any time since June 1, 1926. The highest point in 1929 after seasonal adjustment at 108.9 was reached in March. Since that time the recession has been more severe than in most industries, the adjusted index for August 1 being 98.8.

The iron and steel industry, being dependent for its profitable operation on orders from the construction, transportation and automobile groups, is directly affected by conditions of business depression. The record of employment shows that the operations in the iron and steel group have been curtailed since last year. After seasonal adjustment the high point in the index of employment in plants producing crude, rolled and forged products at 142.7 was reached in February of last year. This compares with 109.5, the lowest point of 1930, reached at the first of August. The decline in the iron and steel group generally was not nearly so severe, the adjusted index of 104.1 on August 1 comparing with 134.0 on May 1, 1929, the highest point of that year.

The indexes for construction and trade have reflected increased activity in these lines during the first part of 1930. The index for construction dropped below the corresponding month of 1929 for the first time on August 1, while the retail and wholesale trade index has been higher continually from month to month.

Wholesale Prices.

The recession in wholesale commodity prices continues to be a matter of world-wide concern. June indexes in many cases fell one and two p.c. below May levels, and when compared with a year ago, declines ranging from five to ten p.c. were quite numerous. Much has been said regarding the causes of this downward trend, which obviously must include factors exerting a pressure not confined by political or economic boundaries. Its coincidence with the movement of the larger powers back to currencies based upon the gold standard has attracted much attention, and in consequence a gold shortage has been offered in certain instances as an explanation. This seems inadequate, however, since it takes no account of the tremendous increases in post-war productive capacity that have followed the general inception of mass production and standardization in industry. Production of raw materials and their subsequent absorption by manufacturers have risen much in advance of the growth in population during the past decade. Basic agricultural crops also have increased rapidly, with the result, especially apparent in the last few months, that relative consuming capacity has been seriously curtailed. It would seem, therefore, that the problem of determining the ultimate causes of lower prices, and the assignment of the proper share of responsibility in each case, is sufficiently complicated to defy any attempts at simplification to measurable proportions.

Compared with that in other countries of the world, the decline in Canadian wholesale prices has not been excessive. The Bureau's index for June (the most recent month for which other indexes are generally available) was 12 p.c. lower than for the year 1926, while corresponding percentages based on indexes for other countries were: United States, 13.2; United Kingdom 18.5; France 24.2; Germany 7.1, and Italy 36.7. Considering that this decline has been for the most part unbroken since 1926, an idea of the increased acceleration in the past six months

may be gained by comparing the figures given above showing total decline since that time, with the drop between December 1929 and June 1930, expressed by the following percentages: Canada 8.5, United States 7.9, United Kingdom 8.9, France 7.5, Germany 7.3, and Italy 10.1.

An examination of the behaviour of individual basic commodities in the Bureau's index, and the place of commodity groups in the movement, is instructive. It shows that in practically all fields of production quotations for raw materials have been cut drastically, while manufactured products have displayed characteristic resistance to rapid swings and thereby steadied the downward course of general prices. In the case of rubber, sugar, silk, tin, zinc, gasoline, etc., recent declines were merely a continuation of a longer movement pointing to a long-term readjustment in the position of producer and consumer. Other commodities, such as grains, wool, hides, copper and cotton, have more recently been added to the list of major influences. A comparison of prices between July 1929 and July 1930, for the following items, shows percentage decreases as follows: wheat 40.5, raw sugar 41.2, rubber 47.5, steers 26.8, butter 24.0, cotton 25.6, silk 32.7, wool 37.5, copper 32.1, steel bars 0.0, coal 1.9, and gasoline 4.9. If the levels of July 1930 be compared with average prices in 1926, the corresponding percentages are: wheat 36.4, raw sugar 50.9, rubber 77.1, steers 11.3 (an increase), butter 21.7, cotton 26.8, silk 45.8, wool 42.8, copper 15.6, steel bars 2.0, coal 4.7, and gasoline 22.8. A more complete picture of the drop in prices may be obtained by reference to the Bureau's index for Raw and Partly Manufactured Goods, which at 80.6 in July was indicative of a general decline amounting to 21.7 since July 1929, or 19.4 p.c. if average prices in 1926 be taken as the basis of reference. The July index for Fully and Chiefly Manufactured Goods was 86.3, pointing to a fall of only 7.3 p.c. since July 1929 and 13.7 p.c. since 1926.

The Purpose classification of the Bureau's index of wholesale prices shows that the consumer has not as yet benefitted to the same extent as the middleman through changes in the level of prices. The July index for Consumers' Goods was 88.7, 6.3 p.c. below July 1929, and 11.3 p.c. below average 1926 prices. Producers' Goods on the other hand, at 81.7 for July, showed corresponding decreases of 18.8 p.c. in the past year, and 18.3 p.c. since 1926. This comparison is of special interest in view of the extensive discussion surrounding the question of the lag between wholesale and retail prices. It would appear that a considerable lag has already developed between raw and finished products sold at wholesale, before the latter have ever been placed in the hands of the retailer. The introduction of further transportation charges, retailers' overhead and interest on investment, etc., must then inevitably accentuate the resistance of retail quotations to declines in the price of raw materials.

In the face of a drop in wholesale prices, amounting to roughly 12 p.c. within the space of a single year, however, retail prices may reasonably be expected to move somewhat lower in the near future. Groups in the Bureau's cost of living index, which are made up largely of items also found in the wholesale prices index, varied in July from unchanged to 2 p.c. lower than a year ago, while rentals have moved nearly 3 p.c. higher.

FINANCE

Banking.

Banking operations have been greatly affected by the business depression since last September. Loans to brokers both in Canada and in New York declined sharply after the end of September. The decline in call loans in other countries was continuous from October to May, the decrease amounting to \$131,000,000 or 13.5 p.c. While low call rates in New York discouraged the placing of loans in that market, it will be observed that a decline of about 20 p.c. occurred in the aggregate of the eight items shown in Table 22 as making up the readily available assets. One factor in this decline was the liquidation of Dominion Government securities to the extent of nearly \$48,000,000.

Current loans in Canada were greater at the end of October than September 30, but after that date a steady decline was in evidence. Between September and the end of June the drop in current loans was \$97,000,000. The sum of loans and securities other than those of the Canadian government showed a decline of \$133,000,000.

Fluctuations in notice deposits since the beginning of 1929 were of a different character from the changes in the remaining principal banking factors. The maximum in banking history was reached at about the first of 1929, and subsequent to that time a gradual recession has been in evidence.

Security Prices.

Common stock prices showed irregular advances during July from the low point reached at the end of June. In the week of July 31, the index of 127 common stocks was 136.3 compared with 134.5 in the week of July 3. In the meantime an advance was indicated by the iron and steel, oil, textile, food and beverage groups, while declines were in evidence in the pulp and paper, milling and miscellaneous stocks. Eighteen utility stocks averaged higher at the end of the month than at the beginning. The index of 14 power and traction stocks was 129.4 compared with 126.2. During the first two weeks of August a decline occurred, which was especially sharp in the second week. The index for 127 stocks was 129.0 in the week ended August 14 compared with 135.0 in the first week of the month, a decline of 4.4 p.c. Each of the groups in the classification joined in the reaction.

CONDITIONS IN THE UNITED STATES

Business operations were sharply curtailed in the United States during July, dropping to the lowest point since 1921. The closing of several automobile plants resulted in lower output of motor cars than for some time, and operations of the steel industry were at a lower level. The rate of operations in steel ingots declined recently to 52 p.c. of capacity. Owing to the reduced rate of operations in consuming industries and the low level of orders, steel and iron prices weakened decidedly. But at the moment the steadiness of the demand for steel, even at the lower rate which has recently prevailed, seems to provide one of the few genuine reasons for encouragement regarding the present situation. In contrast to the increase recorded in June, the volume of construction contracts awarded in July dropped sharply and after seasonal adjustment was the smallest of that of any month since July, 1924. Carloadings in July were slightly below the low point reached in 1924. Declines from the June levels were indicated after seasonal adjustment for all the commodity groups except grain and coal.

The sharp decline in wholesale prices in evidence for about 12 months was continued in July, a comprehensive index showing a drop of 4.3 p.c. in that month compared with June. Owing to the adverse effects of drought and high temperature, a rebound was observable in the week ended August 5, but a recession in farm products was again shown during the following week.

Finance.

The marked decline of common stock prices during June was only partly counterbalanced by the temporary rally in July. A moderate advance was shown during the greater part of the month, occasioned by the over-sold condition of the market at the end of June. Towards the end of the month prices showed a tendency to mark time and in the closing days a rather sharp decline occurred, which was continued in the early weeks of August.

Money rates in New York reached lower levels than at any time since the recession of 1924. Four to six months' commercial paper rates averaged 3.18 p.c. in July compared with 3.50 p.c. in June.

CONDITIONS IN GREAT BRITAIN

Unemployment in Great Britain continues to increase, the total number of unemployed reaching 2,011,500 on July 28. These included 1,258,000 wholly unemployed, 659,700 temporarily stopped and 93,800 casuals. The total was an increase of 38,800 on the week and 857,400 over the corresponding date of 1929. There does not appear to be any prospect of an early reversal of the upward trend of unemployment, which must have its effect on British demand for Canadian products.

The rapid decline of prices is undoubtedly a large factor in producing unemployment. The official Board of Trade index number for July showed a decline of 13.3 per cent as compared with the same month of 1929.

The total new capital issues in the first seven months of 1930, according to the Midland Bank, were £158,291,000, as compared with £217,755,000 in the same period of 1929. The decline was mainly in issues for domestic purposes, as issues for overseas declined only from £79,800,000 to £71,524,000.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 1. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1928										
March.....	17,384	4,963	1,211	150	671	147,398	12,038	9,735	2,638	4,964
April.....	10,117	2,250	663	122	485	131,960	12,090	8,595	2,787	4,775
May.....	11,914	1,829	498	196	854	110,724	7,455	6,235	2,388	2,458
June.....	12,009	2,619	655	193	281	93,912	8,419	2,172	1,770	2,543
July.....	5,989	1,701	391	90	151	60,594	3,954	2,043	1,328	1,700
August.....	3,363	672	850	26	466	30,753	3,239	1,606	535	616
September.....	124,068	8,337	11,527	206	3,023	93,313	3,987	10,130	501	2,459
October.....	105,637	8,583	10,861	1,207	1,854	150,559	8,851	16,304	1,237	3,456
November.....	106,981	9,082	10,798	324	1,518	134,291	15,856	18,221	1,636	3,620
December.....	43,942	4,969	5,525	378	740	237,283	21,995	23,033	1,846	4,857
1929										
January.....	17,468	3,597	1,836	120	420	215,701	21,892	21,408	1,724	4,804
February.....	16,474	4,755	1,646	69	295	202,334	22,809	21,018	1,622	4,830
March.....	21,023	5,646	2,270	100	479	188,206	24,505	20,288	1,293	4,529
April.....	8,964	2,209	859	57	188	165,889	21,168	16,563	1,128	4,158
May.....	5,452	1,048	615	33	67	139,988	18,460	14,279	932	3,933
June.....	8,152	1,706	917	41	125	117,562	16,485	16,748	1,619	2,206
July.....	4,071	1,061	408	20	111	107,019	15,612	8,994	419	3,504
August.....	14,170	823	1,456	28	875	102,639	15,198	9,904	352	4,307
September.....	108,563	4,286	10,791	640	2,267	165,324	16,732	19,755	780	6,136
October.....	52,895	4,931	5,564	716	1,457	214,000	19,851	23,272	1,186	7,618
November.....	19,454	3,278	2,730	112	534	222,916	21,687	27,663	1,275	8,436
December.....	10,923	1,960	1,753	61	344	229,788	22,039	29,509	1,242	8,503
1930										
January.....	5,774	1,229	618	16	162	220,579	20,743	28,995	1,177	8,697
February.....	4,881	1,286	529	20	134	310,321	19,113	27,613	982	8,810
March.....	5,451	1,560	678	24	174	196,224	16,553	26,202	973	8,500
April.....	2,724	710	290	21	48	182,131	13,856	24,425	852	8,509
May.....	3,981	705	260	0	61	142,466	10,608	22,804	600	8,156
June.....	4,380	823	296	24	29	116,693	8,844	22,442	471	8,566
July.....	3,019	473	168	15	52	102,528	8,634	19,869	434	8,134

Table 2. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)					
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 30 W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.	
	Bushels					Dollars per Bushel					
1928											
March.....	18,655,258	803,694	574,195	1,459	506,671	1,481	.681	.912	1,903	1,163	
April.....	8,360,081	150,859	55,782	896	123,756	1,563	.719	.930	1,930	1,293	
May.....	30,281,712	832,551	325,027	488,453	2,182,820	1,572	.751	.917	2,009	1,348	
June.....	21,989,639	518,801	2,169,355	691,353	1,549,687	1,426	.648	.802	1,970	1,187	
July.....	32,426,002	4,522,556	2,820,933	464,831	1,165,701	1,309	.589	.830	1,865	1,033	
August.....	10,087,171	2,257,548	1,443,435	252,584	1,443,435	1,188	.522	.688	1,320	.950	
September.....	26,922,776	1,375,602	1,271,657	485,283	903,319	1,170	.549	.662	1,862	.945	
October.....	49,887,219	172,787	6,806,879	141,586	519,941	1,327	.564	.701	1,928	1,046	
November.....	75,416,597	1,000,363	7,922,910	212,964	856,354	1,209	.684	.849	1,959	1,041	
December.....	49,085,963	1,347,674	6,151,400	208,900	639,304	1,171	.684	.864	1,907	1,015	
1929											
January.....	20,881,304	545,510	923,911	31,612	167,483	1,300	.682	.726	1,919	1,003	
February.....	15,220,081	638,721	917,780	28,543	195,728	1,270	.731	.778	2,047	1,124	
March.....	21,207,187	268,257	807,607	6,424	22,461	1,170	.649	.748	2,075	1,080	
April.....	7,813,628	282,217	640,743	1,163	87,274	1,228	.579	.717	2,025	.994	
May.....	27,073,265	944,837	3,477,844	244,242	173,438	1,133	.600	.672	2,056	.885	
June.....	25,387,569	2,759,900	8,333,017	309,982	569,287	1,158	.511	.647	2,120	.974	
July.....	17,019,015	1,109,790	3,800,420	89	486,696	1,599	.631	.834	2,044	1,105	
August.....	10,168,266	258,248	411,228	1,907	50,409	1,580	.681	.790	2,007	1,115	
September.....	7,409,809	261,051	16,514	.....	102,965	1,495	.685	.747	2,057	1,081
October.....	20,721,853	161,900	378,112	.....	18,571	1,414	.620	.698	2,110	1,021
November.....	22,444,896	151,668	694,743	.....	.....	1,332	.656	.849	2,119	.94
December.....	15,980,792	93,998	603,559	128,531	4,000	1,377	.635	.831	2,04	.94	
1930											
January.....	4,981,054	38,913	28,688	7	.....	1,301	.585	.567	2,518	.833
February.....	6,722,826	53,826	27,406	.....	23,728	1,173	.595	.557	2,600	.728
March.....	11,592,472	109,200	122,485	2,937	11,000	1,062	.556	.466	2,440	.628	
April.....	3,428,406	26,153	16,660	2,367	11,157	1,098	.533	.485	2,430	.661	
May.....	13,466,584	85,754	25,026	130,007	105,000	1,080	.498	.448	2,192	.620	
June.....	18,889,550	100,319	56,139	61,240	21,959	1,032	.476	.593	2,116	.537	
July.....	19,868,298	568,678	8,749	68	.....	.551	.438	.391	1,788	.523

Table 3. Consumption of Grain and Production by the Milling Industry

Year- and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percent- age of operation	Quan- tity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1928											
March	7,480,549	942,807	187,079	72,506	1,263,049		1,616,709	1,785,745	9,193,196	2,183,196	1,141,934
April	6,058,055	846,465	161,400	47,558	899,074		1,314,012	2,170,585	8,028,821	1,401,071	603,572
May	7,138,222	887,255	128,782	31,747	670,000		1,541,014	3,216,459	8,203,477	2,276,040	886,230
June	6,302,591	753,244	150,530	37,148	535,042		1,350,450	2,781,825	7,190,174	9,011,904	716,012
July	6,768,630	722,825	151,562	46,875	428,669		1,488,111	2,265,205	8,058,468	1,914,783	782,433
August	7,239,605	986,440	149,043	57,971	422,867		1,616,160	1,560,164	9,494,554	19,275,610	1,568,522
September	8,554,061	1,009,680	170,344	67,550	751,150		1,621,891	1,863,712	14,373,748	2,479,145	2,044,640
October	9,473,885	1,291,100	184,522	109,575	1,985,711		1,816,043	16,444,235	1,493,522	1,170,070	
November	9,689,969	1,112,319	230,570	117,337	1,664,100		17,024,174	700,1,104,007	12,884,310	8,018,522	1,158,213
December	7,600,363	895,570	174,781	88,420	1,641,662		17,71,671,907	949,049	10,630,856	1,044,582	923,956
1929											
January	7,794,431	824,185	191,994	71,564	1,609,530	57.1	1,088,073	1,276,141	8,479,885	1,569,810	833,450
February	7,285,661	924,943	188,203	67,432	1,460,413	57.0	1,089,624	1,247,855	10,461,663	1,736,128	907,808
March	7,454,928	825,278	167,540	61,403	1,328,163	56.0	1,031,182	1,181,571	10,781,395	1,519,400	1,112,834
April	7,339,317	775,758	159,663	60,700	1,267,036	52.7	1,068,056	1,165,157	7,820,971	1,504,482	720,680
May	7,097,899	900,381	169,500	53,814	889,974	57.6	1,248,574	1,546,196	9,081,471	2,192,167	906,651
June	7,247,346	865,728	191,004	46,780	603,555	58.8	1,548,464	1,787,180	10,872,672	2,212,762	934,811
July	7,173,447	1,100,655	219,750	49,780	582,477	54.2	1,607,264	1,862,672	13,367,389	2,076,274	835,593
August	7,744,394	978,370	208,018	59,223	818,295	44.7	1,282,533	1,860,306	11,583,159	2,409,889	492,381
September	7,744,394	978,370	208,018	59,223	818,295	44.7	1,282,533	1,860,306	11,583,159	2,409,889	492,381
October	8,612,614	1,156,341	268,182	105,983	1,297,265	52.0	1,527,507	1,197,488	13,434,705	2,515,639	554,039
November	7,260,750	907,883	227,712	106,894	1,386,403	56.0	1,628,615	929,545	9,527,302	1,720,780	588,038
December	8,536,660	793,908	186,594	97,945	1,479,791	35.7	1,078,306	8,060,723	8,229,655	945,387	604,979
1930											
January	5,200,656	669,812	205,813	82,384	1,256,810	38.6	1,108,004	1,193,196	6,124,695	1,815,234	502,888
February	4,702,053	837,950	184,758	105,405	1,262,302	37.7	1,081,114	1,734,504	9,528,470	1,475,302	480,857
March	5,475,020	798,443	149,781	100,388	1,125,891	40.4	1,219,202	1,210,729	8,439,370	1,014,958	680,607
April	5,129,137	705,710	163,103	85,706	1,040,206	42.0	1,215,002	840,312	7,265,984	1,241,780	451,306
May	5,258,322	860,859	186,656	77,425	682,495	45.6	1,383,982	1,044,472	6,905,280	2,397,964	573,187
June	5,218,392	718,509	161,256	62,588	801,493	42.7	1,160,922	1,066,270	8,593,230	1,772,632	597,752

Table 4. Sales and Inspected Slaughterings of Live Stock

Year and month	Sales on stockyards				Inspected slaughterings				
	Cattle	Calves	Hogs	Sheep	Cattle	Calves	Sheep	Lambs	Swine
1928									
March	47,724	21,497	92,858	4,980	46,919	33,631	33,631	16,543	246,597
April	49,669	31,102	92,126	4,054	44,094	51,427	11,320	4,062	222,116
May	55,574	45,176	104,972	6,400	54,922	65,335	13,164	3,612	218,751
June	44,623	42,614	85,318	16,531	45,442	50,520	11,327	14,004	204,532
July	70,836	47,333	84,934	40,161	53,644	47,517	9,290	36,490	184,055
August	108,426	37,173	62,058	50,295	67,076	37,516	5,765	56,043	139,512
September	106,840	30,963	56,273	70,174	67,539	28,445	7,506	78,351	160,689
October	123,584	37,050	80,117	131,588	80,763	30,569	10,587	131,426	200,371
November	93,700	22,655	82,063	79,908	84,676	21,321	12,841	122,081	232,234
December	55,202	13,795	102,595	36,797	57,905	13,784	6,851	42,701	230,092
1929									
January	57,391	13,085	119,084	31,213	57,175	14,004	5,939	29,123	246,855
February	40,123	12,965	91,007	10,127	45,370	13,974	3,590	17,002	207,571
March	46,219	19,793	82,954	10,341	44,848	28,758	3,234	18,033	215,290
April	59,157	42,880	63,007	6,174	50,942	54,250	14,647	4,764	207,920
May	52,072	45,084	77,466	6,612	46,635	60,552	14,116	3,741	187,493
June	45,972	44,702	77,001	16,872	42,499	50,993	10,435	14,527	160,886
July	78,205	45,577	81,249	45,417	67,201	47,683	9,771	45,047	158,824
August	73,653	35,868	71,042	58,218	60,453	38,448	10,186	66,517	16,845
September	81,051	33,588	59,903	79,178	66,159	31,371	7,882	84,673	142,360
October	109,590	38,970	91,978	164,680	85,797	33,875	13,561	164,083	207,193
November	98,891	27,632	100,454	86,984	88,386	26,489	14,033	121,317	224,319
December	57,111	15,600	115,297	35,653	55,401	15,275	7,772	42,066	231,267
1930									
January	53,156	13,270	106,007	22,000	54,245	14,187	5,160	25,719	206,542
February	37,213	12,096	79,544	9,509	40,703	16,951	2,101	17,903	167,722
March	36,778	21,106	74,495	8,675	43,429	30,818	2,807	21,601	168,370
April	45,016	39,246	90,177	11,218	44,065	56,068	15,544	11,205	161,804
May	41,414	37,867	71,241	6,360	45,468	59,227	17,483	5,101	174,083
June	36,633	35,147	68,474	21,065	40,355	41,545	13,402	22,151	159,200
July	39,687	26,703	62,900	37,232	45,818	34,741			127,031

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Table 5. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and Month	Raw Sugar			Refined Sugar									
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Total export shipments	Shipments granulated	Shipments yellow and brown	Total shipments	
1926													
March	34, 506	79, 379	63, 254	61, 282	51, 882	7, 003	59, 485	74, 078	5, 790	71, 209	8, 066	79, 577	
April	21, 530	81, 057	66, 943	72, 071	60, 466	7, 185	67, 024	49, 008	3, 997	46, 571	6, 455	51, 006	
May	18, 644	91, 586	76, 794	57, 580	63, 040	8, 213	65, 255	50, 458	11, 381	56, 206	6, 132	62, 339	
June	16, 226	130, 460	85, 470	49, 504	75, 020	9, 046	82, 055	66, 963	5, 803	65, 469	7, 026	72, 494	
July	14, 226	4, 799	81, 865	104, 074	70, 387	7, 303	77, 050	64, 837	4, 516	81, 228	7, 725	58, 953	
August	11, 164	49, 244	80, 126	82, 811	69, 288	8, 202	78, 141	88, 451	2, 567	84, 840	6, 178	91, 018	
September	8, 482	48, 373	85, 720	82, 150	78, 894	7, 494	84, 104	80, 021	78, 197	74, 279	6, 940	81, 220	
October	6, 542	64, 465	79, 672	76, 405	66, 397	10, 081	75, 478	88, 182	3, 327	81, 526	10, 183	91, 709	
November	3, 366	64, 419	68, 543	63, 174	67, 583	9, 353	69, 397	74, 666	2, 396	65, 646	8, 617	77, 263	
December	1, 252	77, 613	80, 804	82, 840	62, 583	9, 726	102, 311	78, 562	3, 385	65, 408	10, 539	78, 947	
December	31	32, 331	44, 300	38, 845	106, 211	38, 813	7, 771	46, 584	48, 232	1, 700	45, 850	6, 082	49, 932
1927													
January	26	39, 766	51, 463	15, 286	102, 843	15, 241	32, 325	17, 746	40, 870	1, 684	37, 960	4, 603	42, 588
February	23	75, 061	16, 432	49, 614	78, 046	4, 773	44, 403	50, 964	1, 478	46, 222	6, 220	55, 442	
March	23	42, 778	63, 310	50, 802	70, 067	45, 057	9, 426	64, 461	58, 197	1, 446	47, 499	6, 236	54, 324
April	20	55, 267	46, 867	43, 570	70, 204	54, 183	7, 435	61, 518	54, 112	1, 436	56, 287	6, 753	55, 557
May	18	58, 483	102, 748	44, 459	76, 265	68, 854	5, 824	74, 778	66, 031	2, 436	60, 991	7, 676	68, 567
June	15	96, 772	78, 578	72, 576	70, 148	8, 731	78, 830	99, 481	1, 486	84, 107	8, 786	70, 967	
July	13	102, 862	56, 612	86, 280	90, 288	74, 027	5, 523	79, 960	95, 675	1, 597	80, 010	8, 261	97, 273
August	10	90, 615	58, 718	63, 578	73, 076	69, 970	10, 113	100, 062	92, 754	2, 504	88, 616	6, 642	95, 258
September	7	56, 755	68, 388	65, 356	77, 910	62, 661	6, 557	69, 317	67, 522	2, 534	63, 680	7, 066	70, 087
October	5	61, 294	54, 805	62, 207	77, 060	81, 198	7, 947	89, 145	92, 417	3, 048	87, 056	9, 309	95, 355
November	2	30, 311	91, 906	84, 408	88, 840	96, 178	8, 964	105, 160	85, 886	4, 784	65, 948	7, 722	73, 688
December	30	46, 603	99, 681	66, 030	102, 863	96, 960	8, 725	108, 664	74, 156	5, 208	66, 257	11, 108	79, 285
December	31	79, 458	56, 879	52, 325	130, 659	46, 755	7, 436	86, 181	82, 790	2, 168	47, 804	7, 184	84, 958
1928													
January	25	82, 707	41, 880	37, 232	131, 884	37, 223	4, 006	31, 239	39, 658	1, 251	36, 250	4, 781	41, 039
February	22	57, 268	17, 446	54, 733	122, 028	47, 562	6, 837	54, 400	50, 830	1, 422	45, 988	6, 264	52, 258
March	23	49, 981	45, 938	35, 610	124, 231	32, 241	6, 411	38, 082	82, 128	1, 584	48, 101	6, 611	51, 712
April	18	60, 209	28, 634	30, 361	108, 171	28, 362	5, 291	33, 684	55, 072	2, 324	50, 042	7, 385	57, 388
May	17	68, 783	134, 702	78, 339	84, 428	60, 410	7, 758	66, 168	88, 047	1, 655	61, 705	7, 907	69, 702
June	14	115, 236	74, 030	87, 244	82, 894	76, 274	10, 221	86, 595	75, 872	1, 946	66, 422	6, 997	75, 418
July	12	102, 927	68, 611	77, 042	94, 071	66, 473	5, 735	72, 208	85, 747	2, 131	80, 489	7, 389	87, 578

Table 6. Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1926						
March	1, 138, 130	651, 580	378, 379, 495	85, 800	12, 577, 430	1, 405, 815
April	1, 212, 517	541, 733	346, 526, 870	71, 000	11, 403, 000	1, 518, 333
May	1, 261, 965	713, 493	358, 526, 545	79, 710	15, 510, 460	1, 650, 237
June	1, 238, 908	613, 949	400, 785, 710	127, 600	16, 710, 760	1, 510, 280
July	1, 299, 782	581, 390	450, 136, 280	150, 600	16, 148, 510	1, 655, 438
August	1, 296, 737	656, 442	435, 355, 200	155, 500	17, 610, 315	1, 566, 544
September	1, 288, 630	590, 190	404, 481, 230	55, 200	19, 061, 745	1, 559, 386
October	1, 286, 384	607, 204	417, 361, 780	177, 150	24, 259, 725	1, 604, 733
November	1, 128, 325	657, 840	416, 395, 920	155, 900	21, 726, 652	1, 515, 883
December	927, 112	555, 235	385, 949, 530	135, 500	15, 020, 685	1, 212, 084
1927						
January	1, 032, 838	437, 485	422, 904, 560	154, 200	9, 970, 370	1, 473, 460
February	968, 074	521, 810	246, 451, 720	19, 700	9, 282, 585	1, 327, 413
March	1, 135, 612	522, 497	225, 581, 820	149, 900	13, 654, 175	1, 220, 101
April	1, 309, 260	612, 070	395, 150, 290	136, 900	13, 334, 395	1, 530, 997
May	1, 302, 210	548, 540	481, 072, 970	95, 100	15, 428, 523	1, 583, 818
June	1, 290, 519	576, 382	482, 068, 130	123, 700	18, 667, 057	1, 450, 530
July	1, 420, 672	656, 949	552, 453, 280	185, 800	17, 515, 030	1, 701, 128
August	1, 119, 282	553, 761	485, 527, 960	89, 600	19, 121, 140	1, 472, 320
September	1, 251, 417	520, 450	485, 542, 220	120, 500	20, 847, 386	1, 455, 022
October	1, 536, 709	690, 509	496, 582, 320	175, 400	24, 230, 115	1, 817, 960
November	1, 126, 674	543, 000	420, 582, 080	130, 900	25, 159, 842	1, 407, 835
December	965, 154	451, 297	400, 655, 070	175, 620	16, 080, 844	966, 600
1928						
January	1, 024, 851	434, 601	323, 553, 485	112, 100	9, 934, 705	1, 334, 418
February	1, 201, 148	462, 228	275, 999, 020	25, 700	9, 512, 459	1, 239, 648
March	1, 178, 483	453, 337	341, 067, 880	38, 500	10, 965, 185	1, 186, 671
April	1, 266, 302	399, 722	342, 066, 080	72, 500	12, 532, 822	1, 491, 113
May	1, 463, 701	565, 472	551, 258, 720	141, 500	17, 087, 516	1, 765, 088
June	1, 361, 430	577, 722	434, 918, 266	97, 100	16, 584, 019	1, 110, 358
July	1, 380, 770	585, 686	329, 519, 070	71, 000	16, 947, 724	1, 416, 730

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Table 7.—Cold Storage Holdings

Year and Month	Eggs	Butter	Cheese	Beef			Veal	Pork			Lard	Mutton and Lamb	Poultry
				Fresh	Cured	In process of cure		Fresh	Cured	In process of cure			
	000 doz.	Thousand pounds											
1928													
March	1,151	12,581	15,570	15,907	121	299	876	26,354	11,388	8,308	3,861	4,192	7,296
April	6,835	13,135	13,708	115	198	752	29,580	16,755	7,504	5,729	3,475	6,051	
May	5,671	3,715	10,992	10,827	114	151	1,013	32,085	14,993	7,240	3,744	2,060	4,753
June	13,322	3,376	9,075	8,528	153	119	1,100	29,876	15,727	6,635	3,941	1,127	3,654
July	17,278	12,233	16,653	7,733	152	213	1,090	27,599	15,137	7,287	4,114	751	2,798
August	18,278	22,050	25,569	7,440	267	133	1,195	19,629	13,920	6,427	5,425	531	2,055
September	18,690	29,331	27,858	7,607	298	173	1,197	14,680	11,086	5,868	4,143	633	1,439
October	17,675	39,384	27,807	8,944	258	174	1,294	11,644	10,004	7,058	5,527	1,141	1,356
November	13,181	25,996	24,389	13,493	157	247	1,795	9,129	8,628	5,348	2,696	3,761	2,043
December	6,354	17,924	19,572	19,309	354	102	1,971	10,110	8,858	5,341	2,007	5,761	4,671
1929													
January	4,648	13,784	18,461	19,034	169	333	1,827	16,091	8,306	6,424	2,744	5,952	9,280
February	3,007	11,130	16,681	17,226	236	314	1,220	21,871	7,466	8,205	3,505	4,602	7,746
March	1,843	8,331	14,360	14,775	285	236	1,073	27,486	10,432	7,930	4,130	4,134	7,590
April	2,148	4,064	13,286	13,243	290	206	957	26,556	10,042	8,145	4,358	3,883	6,109
May	7,583	2,619	11,545	11,811	428	172	1,216	26,541	9,761	10,566	5,070	2,973	4,924
June	15,163	3,191	10,610	8,835	369	149	1,764	23,304	11,005	9,166	5,343	1,598	3,833
July	19,621	11,435	17,976	6,617	293	198	1,965	19,097	10,920	8,402	5,978	3,377	3,051
August	19,981	21,210	25,319	8,390	330	185	1,949	13,234	9,806	8,818	5,729	689	2,529
September	18,811	26,186	34,176	8,570	394	208	2,180	16,627	8,861	7,937	4,814	822	2,261
October	26,520	26,223	30,581	9,718	265	199	3,342	6,713	7,717	7,403	3,311	1,200	2,223
November	12,721	24,014	24,598	15,923	250	198	8,322	6,096	7,915	6,151	2,324	4,714	3,682
December	7,716	18,117	14,307	24,709	217	230	8,511	9,905	8,786	6,594	2,685	7,785	7,343
1930													
January	3,479	13,787	13,082	23,731	377	288	8,322	14,203	7,588	6,920	3,856	8,262	11,740
February	2,598	13,830	10,817	19,663	257	292	2,592	17,245	7,705	7,037	3,281	7,695	10,604
March	2,168	13,289	8,859	15,722	276	250	1,873	17,688	8,332	7,976	2,661	5,303	9,810
April	3,375	12,491	6,346	14,897	221	203	1,631	19,253	8,279	8,563	3,642	5,850	8,579
May	7,634	8,438	6,396	12,486	158	176	2,147	18,385	8,145	7,957	2,458	4,970	7,560
June	15,271	11,170	6,472	11,330	155	196	2,310	17,146	9,119	8,282	2,690	3,113	5,716
July	19,407	22,500	15,784	10,089	345	135	2,415	15,533	12,167	8,972	3,492	2,140	5,115
August	20,873	33,588	25,247	9,260	390	191	2,401	10,933	8,210	7,166	3,196	1,500	3,827

Table 8.—Production of Boots and Shoes

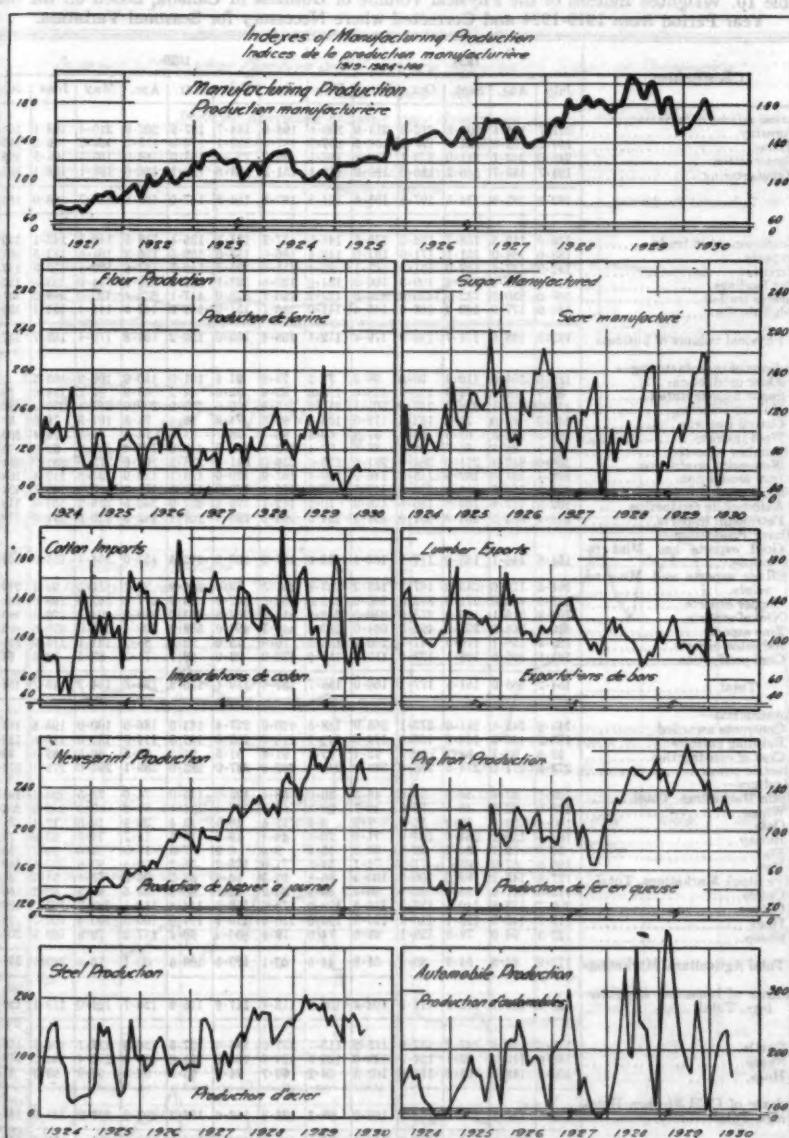
Year	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich- downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1928											
March	349,919	807,997	239,304	257,735	1,755,877	583,928	151,031	817,453	270,020	124,948	1,947,380
April	297,899	721,418	190,124	262,911	1,538,032	485,048	140,978	693,147	279,840	113,490	1,711,543
May	261,093	881,077	175,337	280,052	1,504,102	495,446	110,548	693,463	273,249	124,550	1,697,259
June	238,525	711,478	163,663	272,572	1,543,142	495,657	111,642	720,317	293,223	121,858	1,738,697
July	301,601	681,488	144,979	211,160	1,429,108	472,360	98,267	718,870	239,609	108,770	1,632,576
August	343,272	779,647	203,309	186,417	1,601,579	556,285	123,827	832,844	202,803	114,205	1,826,964
September	313,818	857,312	176,525	153,554	1,402,515	486,023	130,398	749,380	157,465	117,990	1,643,759
October	355,811	745,439	201,064	167,137	1,553,231	556,332	125,588	841,281	206,959	99,466	1,835,624
November	279,180	578,367	143,179	173,707	1,289,758	456,988	125,767	653,253	203,598	113,861	1,555,467
December	267,577	428,465	106,146	170,732	1,074,643	427,504	103,732	458,113	180,722	90,505	1,360,576
1929											
January	328,376	499,498	164,464	200,918	1,251,750	431,806	88,313	537,370	188,687	83,208	1,339,477
February	327,635	638,126	169,755	210,899	1,467,175	488,602	104,102	648,722	226,360	117,583	1,588,378
March	358,619	777,184	156,107	239,911	1,577,769	490,589	114,738	732,558	250,816	123,871	1,712,852
April	317,559	736,347	140,366	342,640	1,492,526	461,576	97,878	702,058	254,194	127,674	1,643,581
May	315,784	743,972	135,021	348,023	1,521,416	468,581	95,068	747,314	243,603	128,484	1,688,350
June	261,077	673,017	125,788	233,893	1,402,084	437,726	89,254	690,267	228,043	124,286	1,569,576
July	356,480	699,561	143,350	201,090	1,483,544	520,089	95,978	753,246	198,843	119,379	1,686,035
August	437,590	777,530	201,219	145,128	1,659,721	583,969	116,068	851,901	191,091	111,034	1,854,773
September	362,599	721,767	161,767	149,198	1,520,936	510,702	104,345	812,457	204,216	106,219	1,737,039
October	433,592	805,892	306,015	163,949	1,694,893	565,332	125,586	841,281	206,959	99,466	1,835,624
November	281,900	574,206	148,034	152,568	1,227,850	430,125	129,584	597,512	193,249	123,271	1,473,741
December	285,855	475,252	135,045	170,372	1,115,034	427,504	103,732	458,113	180,722	90,505	1,360,576
1930											
January	288,807	499,724	148,454	186,610	1,168,012	411,809	81,938	463,450	181,649	94,446	1,233,321
February	317,827	659,442	135,911	175,647	1,344,459	434,866	87,364	611,918	213,772	95,708	1,446,610
March	345,538	102,097	139,343	190,328	1,475,493	461,537	88,444	705,210	217,039	121,035	1,594,865
April	308,158	727,186	117,263	219,966	1,428,391	421,864	86,362	689,869	233,632	143,678	1,704,455
May	263,044	686,721	112,551	232,817	1,370,781	401,357	80,487	694,418	222,638	126,339	1,524,938
June	265,538	618,747	107,369	220,562	1,250,886	393,345	68,316	626,824	201,050	108,909	1,398,444

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Table 9. Trend of Business Movements

Items	1929						1930								
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July		
Rubber, crude imports...000 lbs.	7,178	6,449	4,274	4,079	6,062	4,735	6,365	5,039	8,457	5,150	5,800	5,777	7,496		
Cotton, raw imports...000 lbs.	6,447	6,223	3,550	11,181	15,150	13,025	10,220	7,072	10,327	5,262	7,066	4,981	4,732		
Wool, raw imports...000 lbs.	840	855	854	762	815	1,194	820	1,363	979	845	874	815	815		
Planks and boards or timber.....	Mil. bd. ft.	172-19	185-60	165-06	103-12	152-17	115-63	187-64	108-6	156-8	90-0	153-7	145-5	141-5	
Timber squared in B.C.Mil. bd. ft.	262-50	251-11	241-54	356-88	216-96	296-49	118-27	165-4	202-1	275-8	245-7	181-1	181-1	181-1	
Newspaper production...000 tons	239-05	222-05	227-67	251-91	252-05	230-05	206-31	189-18	207-49	228-05	227-05	218-03	216-83	216-83	
Shipments.....	000 tons	221-40	224-52	205-20	205-20	253-22	234-10	205-10	178-80	200-20	221-05	239-10	267-67	209-51	
Stocks.....	000 tons	202-05	202-05	202-05	202-05	202-05	202-05	15-90	45-00	48-00	44-41	45-00	44-51	44-51	
Pig Iron production...000 t. tons	5,030	7,178	7,151	7,074	7,418	6,984	7,305	5,230	5,061	7,839	7,766	11,059	3,234	3,234	
Steel ingots and castings...000 t. tons	126-93	126-20	94-00	115-57	95-05	83-42	115-57	106-61	117-49	103-68	91-05	93-32	93-42	93-42	
Passenger automobile produc- tion.....	No.	13,600	11,067	10,710	8,975	7,137	4,426	8,856	13,021	17,165	20,872	21,251	19,194	8,556	
Truck production.....	No.	2,861	3,177	3,107	5,548	2,287	1,069	1,532	2,527	3,565	3,385	3,421	2,896	1,632	
Total cars and trucks.....	No.	17,461	14,314	13,817	14,522	9,424	8,495	10,388	16,540	20,730	24,357	24,671	18,000	10,188	
Exports—Auto complete or chassis.....	No.	7,819	7,820	6,641	9,037	5,905	4,866	2,933	4,237	6,306	8,321	8,004	.....	.....
Exports—automobiles and parts.....	No.	3,000	4,323	3,508	3,461	4,646	2,697	2,346	1,546	1,911	2,800	2,943	1,520	1,733	1,603
Petroleum, crude imports 000 gal.	114-78	117-70	79-58	123-06	149-76	67-08	77-73	73-76	65-92	47-14	99-31	110-58	92-5	92-5	
Condensed milk output...000 lbs.	2,214	2,541	2,328	2,716	2,440	2,020	1,884	1,923	1,617	1,281	2,367	1,513	.....	.....
Evaporated milk output...000 lbs.	7,745	5,561	5,100	3,147	3,638	3,326	2,026	2,272	2,563	5,595	7,354	9,352	.....	.....
Fish exports.....	No.	21,301	29,702	42,235	54,774	66,522	62,687	62,351	38,349	29,481	41,708	18,166	16,058	20,476	20,476
Fish exports.....	No.	2,944	2,718	2,651	3,680	4,000	3,570	2,927	3,838	2,584	1,229	2,561	2,547
Canned salmon exports...000 cans	38-98	58-10	118-25	163-83	177-23	159-40	71-20	81-79	131-42	26-18	34-29	22-49	.....	.....
Railways—															
Canadian National— (exclusive of eastern lines)															
Operating Revenues.....\$000	19,451	18,830	19,845	20,516	17,584	16,670	14,039	13,740	18,185	14,700	15,354	16,161	16,350	16,350	
Operating Expenses.....\$000	16,866	15,489	15,021	15,450	14,938	14,680	13,802	13,007	14,279	13,255	13,628	.....	.....	.....
Operating Income.....\$000	2,359	3,025	3,945	4,723	2,319	1,945	53	475	2,364	1,211	1,522	.....	.....	.....
Freight carried one mile 000,000 tons	1,151	1,029	1,480	1,443	1,300	987	915	913	1,333	880	961	.....	.....	.....
Passenger carried one mile...000,000 pass.	119	125	90	83	70	70	70	69	84	75	73	.....	.....	.....
Canadian Pacific—															
Operating Revenues.....\$000	19,357	17,983	19,783	20,261	16,186	15,452	12,748	12,164	17,068	14,097	14,862	14,867	14,867	14,867	
Operating Expenses.....\$000	15,182	14,778	14,498	12,719	11,112	11,008	11,780	11,053	12,479	12,164	13,347	.....	.....	.....
Operating Income.....\$000	3,935	2,973	5,011	7,816	4,580	8,153	736	851	3,965	1,674	1,226	.....	.....	.....
Freight carried one mile...000,000 tons	1,207	885	1,382	1,661	1,136	910	821	778	1,260	822	853	.....	.....	.....
Passenger carried one mile...000,000 pass.	130	142	106	81	77	96	77	70	98	83	79	.....	.....	.....
All Railways—															
Operating Revenues.....\$000	17,302	45,617	48,142	49,575	41,481	39,991	33,864	33,016	37,643	36,805	37,845	.....	.....	.....
Operating Expenses.....\$000	16,533	27,865	36,045	34,000	23,332	23,022	21,877	20,264	31,830	31,751	33,788	.....	.....	.....
Operating Income.....\$000	6,667	7,393	10,445	13,877	7,600	8,117	938	1,720	4,800	4,014	3,107	.....	.....	.....
Freight carried one mile...000,000 tons	2,794	3,386	3,312	3,001	2,786	3,250	3,210	2,167	2,354	2,187	2,213	.....	.....	.....
Passenger carried one mile...000,000 pass.	335	330	354	306	187	229	196	177	300	207	197	.....	.....	.....
Carloadings...000	313-20	318-35	325-34	353-10	344-74	230-05	341-60	231-52	257-46	243-81	276-62	268-99	264-18	264-18	
Canal Cargo traffic—															
Sault Ste. Marie...000 t. tons	14,150	14,065	13,358	11,213	9,652	483	None	None	None	410	11,320	12,650	12,367	12,367	
Welland...000 t. tons	628	615	574	624	448	48	None	None	None	142	806	757	851	851	
St. Lawrence...000 t. tons	751	800	776	749	223	24	None	None	None	111	841	875	928	928	
Coal available...000 t. tons	3,288	3,162	3,345	3,644	3,310	2,733	2,770	2,183	2,150	3,255	2,450	2,947	2,947	2,947	
Coke production...000 t. tons	226	227	230	233	234	223	235	204	224	215	210	.....	.....	.....
Strikes and Lockouts—															
Disputes at existence...No.	0	10	11	10	8	7	4	5	3	0	13	6	.....	.....
Number of employees...No.	270	607	1,123	825	758	1,084	1,949	2,952	1,583	230	1,824	1,116	.....	.....
Time lost in working days...2,279	3,117	12,146	8,114	12,739	12,978	21,180	13,840	5,484	3,634	12,957	3,351	.....	.....	.....
Percentage of unemploy- ment in Trade Unions...F.C. Employment Office Report—	3-0	3-5	3-7	6-0	9-3	11-6	10-8	11-6	10-8	9-0	10-3	.....	.....	.....
Applications.....	No.	46,158	61,317	55,821	51,678	42,685	42,685	43,790	36,223	36,686	44,148	46,507	40,885	.....
Viscous.....	No.	56,652	55,864	45,509	35,222	20,954	25,708	27,365	25,175	24,047	20,850	31,449	26,201	.....
Placements.....	No.	34,447	51,213	45,056	36,066	25,670	27,511	25,220	22,073	20,168	22,226	29,315	24,884	.....
Immigration—Total.....	No.	16,445	16,500	11,101	9,817	7,552	4,545	3,569	3,963	4,576	15,300	17,410	13,171	8,582	
From U. Kingdom.....	No.	6,057	6,181	4,546	3,806	2,594	1,080	746	1,055	3,388	2,173	6,100	6,220	2,730	
From U. States.....	No.	8,259	8,417	9,532	2,320	1,266	1,220	1,210	1,425	2,210	2,846	8,429	8,232	2,565	
From other Countries.....	No.	2,095	2,400	4,033	2,103	2,994	2,520	1,410	1,769	2,228	10,288	7,789	5,000	3,088	
Retained Canadians.....	No.	5,404	2,600	2,569	2,407	2,525	2,028	1,407	1,493	2,204	2,626	5,351	5,200	3,494	
Bank Clearings.....\$000,000	2,129	2,019	1,365	2,558	2,353	1,555	1,746	1,511	1,580	1,845	1,745	1,606	1,606	1,606	
Failures.....	No.	149	157	151	170	176	224	205	201	194	166	178	.....	.....
Liabilities.....\$000	2,139	1,744	1,710	2,050	2,774	3,581	8,561	4,121	4,310	5,025	3,042	2,246	.....	.....

*Totals are given for four months April to July.



MONTHLY REVIEW OF BUSINESS STATISTICS

Table 10. Weighted Indexes of the Physical Volume of Business in Canada, Based on the Six-Year Period from 1919-1924 and Corrected where Necessary for Seasonal Variation.

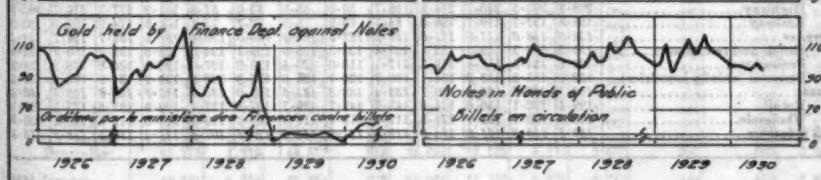
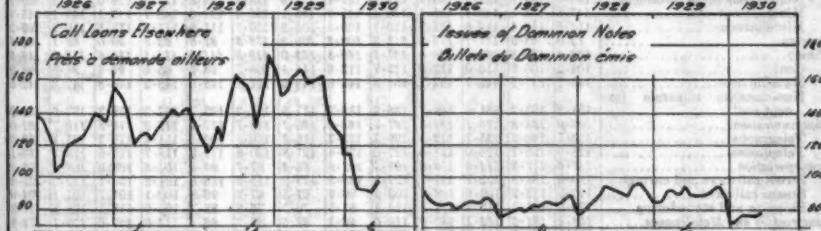
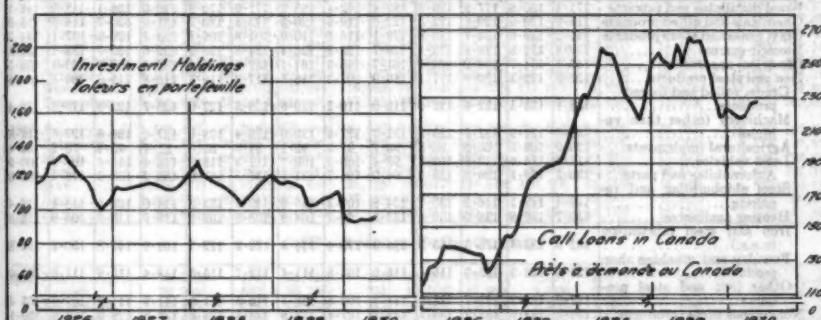
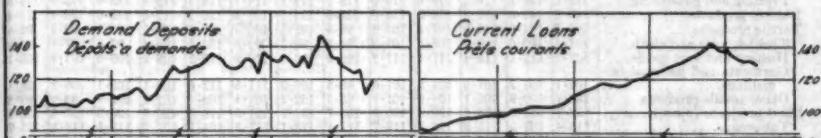
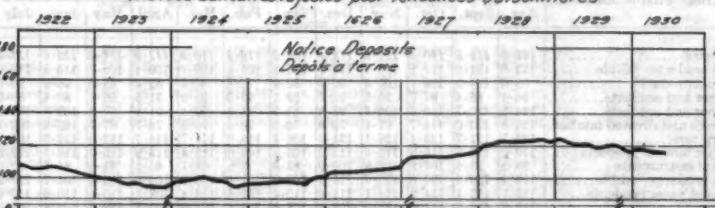
Classification	1929						1930						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
Physical volume of business—													
Forestry.....	201.7	198.5	201.2	212.6	213.6	200.6	198.8	184.7	187.0	202.9	210.4	188.4	164.3
Mining.....	154.2	165.5	151.8	177.1	166.6	156.7	187.6	129.1	176.0	125.3	164.2	146.2	152.7
Construction.....	243.0	243.1	211.0	272.1	268.9	188.5	420.0	185.2	163.0	186.0	195.8	165.0	165.0
Manufacturing.....	193.7	189.7	166.2	186.0	185.0	148.1	151.8	183.6	181.1	166.0	188.1	162.1	161.1
Industrial Production.....	193.3	193.6	174.8	197.5	195.8	181.3	187.8	164.3	167.0	109.8	188.7	168.0	161.1
Employment in trade.....	139.0	139.5	138.7	136.2	139.5	144.9	137.2	134.1	135.4	138.8	140.2	143.1	139.1
Imports.....	183.0	164.0	151.1	171.0	157.0	149.4	166.0	159.5	136.9	161.5	142.8	151.6	151.6
Exports.....	142.9	127.4	127.0	131.5	107.1	88.4	111.0	125.6	140.7	132.6	132.1	123.8	117.9
Car loadings.....	146.0	143.1	136.8	109.5	100.4	120.6	123.1	118.9	123.0	124.0	123.5	123.0	123.0
Shares traded.....	367.0	830.0	732.0	1425.0	820.0	429.0	990.0	228.0	447.1	632.1	430.0	548.2	121.9
Bank debits.....	181.0	177.0	163.4	169.6	148.4	141.0	146.1	161.0	149.0	141.8	144.4	151.1	139.7
Physical volume of business.....	182.3	183.6	171.7	196.9	179.4	152.6	168.4	155.0	159.2	164.8	170.4	163.7	147.7
Indexes of manufacturing—													
Flour production.....	157.6	205.0	110.9	90.0	98.9	77.2	75.8	91.4	101.0	116.0	109.9	103.5	75.2
Sugar manufactured.....	87.7	109.0	99.8	160.5	178.0	176.9	83.4	85.0	44.2	45.9	89.2	118.6	79.2
Rubber imports.....	473.0	470.1	336.0	223.0	301.1	24.1	285.8	230.0	233.8	205.0	267.1	270.5	493.2
Cotton imports.....	110.0	84.8	71.8	183.8	172.0	104.8	80.6	74.8	96.4	74.8	101.6	79.0	81.2
Wool imports.....	108.5	118.5	67.6	56.8	57.5	65.6	96.8	38.7	84.4	74.4	71.7	78.4	100.8
Lumber exported.....	82.1	94.7	85.7	54.4	85.4	77.4	172.1	106.0	110.9	108.6	107.8	82.6	75.4
Newspaper production.....	268.0	257.9	271.0	284.0	291.0	278.0	239.0	221.0	234.2	265.6	272.0	251.0	254.0
Iron production.....	166.4	191.0	167.9	155.2	146.9	140.4	147.9	120.0	128.1	122.9	135.6	112.1	109.8
Steel production.....	198.4	161.4	176.8	141.4	125.0	176.5	165.8	179.0	157.0	140.0	145.0	104.8	104.8
Automobile production.....	202.0	177.5	164.8	185.5	125.0	70.2	132.1	173.4	207.0	220.0	236.2	157.6	118.1
Petroleum imports.....	344.1	353.0	254.9	337.0	457.0	224.8	264.8	299.1	207.1	243.8	420.5	274.0	278.9
Mining Production—													
Gold exports and Mint receipts.....	154.0	146.1	165.0	177.0	163.1	138.0	181.0	130.0	173.5	153.0	154.1	156.0	164.5
Silver exports and Mint receipts.....	101.5	171.0	223.0	167.2	142.3	123.2	111.5	70.4	201.0	99.2	171.5	90.4	214.4
Copper exports.....	227.5	494.0	271.0	262.0	265.0	408.0	408.7	459.0	277.0	367.9	298.0	299.0	299.0
Nickel exports.....	209.9	216.1	196.0	215.9	220.0	242.6	218.5	207.8	293.0	218.0	244.1	170.1	190.0
Zinc exports.....	630.0	366.0	251.1	402.5	664.0	233.0	461.7	494.0	588.0	320.0	584.0	870.0	692.0
Asbestos exports.....	125.4	156.1	116.0	141.3	140.0	122.5	70.8	75.6	23.8	84.2	131.1	114.9	101.3
Coal production.....	101.1	105.8	106.1	122.4	119.2	115.0	128.0	93.0	86.7	71.2	87.5	98.5	83.4
Total.....	154.2	165.5	151.5	177.1	166.6	150.7	187.4	189.4	176.6	125.3	164.2	146.2	152.7
Construction—													
Contracts awarded.....	243.0	243.1	211.0	273.1	268.9	186.8	420.0	185.2	163.0	186.0	180.0	185.8	165.0
Building permits.....	183.0	180.0	144.0	106.0	174.0	242.2	218.0	203.0	162.5	114.0	132.0	150.6	126.0
Cost of construction.....	92.0	93.1	93.2	92.5	92.4	93.2	91.5	91.5	91.2	90.5	89.5	89.3	88.1
Electric power.....	272.0	271.0	274.5	268.0	263.0	249.0	392.0	387.0	283.0	289.0	293.0	276.1	272.0
Agriculture—													
Grain Marketing, Total.....	195.1	63.8	54.0	74.6	48.3	30.6	58.8	128.6	115.0	74.6	72.5	223.1	184.1
Wheat.....	208.6	66.2	46.5	76.2	49.7	30.2	63.8	145.4	181.1	83.8	80.0	348.9	204.0
Oats.....	100.4	20.9	48.2	10.8	7.9	9.5	17.4	10.3	13.4	20.0	19.8	17.1	21.2
Barley.....	181.6	128.2	261.0	187.9	71.9	70.4	46.4	39.5	19.5	17.5	14.3	93.0	75.2
Flax.....	57.0	13.7	24.5	59.9	35.5	15.9	9.6	6.9	7.2	15.3	22.6	29.2	55.3
Rye.....	186.5	62.0	105.1	71.2	74.1	54.6	71.0	125.2	53.2	29.4	90.8	333.5	240.0
Live Stock Marketing, Total.....	127.8	145.8	94.0	100.5	100.2	86.5	99.3	94.0	89.5	95.8	87.4	91.3	81.3
Cattle.....	208.6	147.0	84.4	99.6	86.4	69.4	90.2	88.1	80.8	83.6	80.5	82.2	66.0
Calves.....	208.7	175.5	140.4	137.5	136.5	128.0	178.6	164.5	114.4	116.3	123.7	127.5	129.1
Hogs.....	119.7	145.6	110.1	110.5	125.5	120.0	110.0	110.0	104.0	106.5	100.4	103.1	95.6
Sheep.....	123.5	96.0	79.3	129.4	92.6	74.0	79.6	94.4	88.4	147.0	72.5	109.5	104.4
Total Agricultural Marketing.....	177.0	84.8	54.0	80.9	61.8	44.6	68.1	120.5	108.5	80.1	76.3	189.1	157.6
Indexes of inspected slaughterings, Total.....	138.5	128.7	113.9	115.2	108.4	105.4	113.4	117.8	115.8	126.7	124.0	113.1	110.5
Cattle.....	179.0	145.9	127.7	132.0	115.0	113.7	137.0	146.6	127.5	136.9	137.1	126.6	133.0
Sheep.....	148.0	116.4	92.1	124.0	123.0	106.5	124.6	154.0	251.0	453.0	295.4	164.2	149.6
Hogs.....	109.4	118.2	104.5	111.0	102.3	99.2	99.7	94.4	95.1	88.8	96.9	98.8	87.5
Indexes of Cold Storage Holdings, Total.....	115.3	117.1	119.3	104.4	100.0	99.1	123.8	143.6	153.2	208.0	277.3	221.6	183.5
Eggs.....	147.1	125.3	125.6	117.8	128.8	125.9	110.6	173.6	326.5	280.0	193.4	155.2	140.1
Butter.....	101.9	100.4	97.6	97.8	97.2	92.6	106.9	184.1	204.0	399.0	566.0	391.0	203.2
Cheese.....	170.3	168.5	170.2	139.0	134.1	98.6	102.9	138.6	161.7	158.0	179.0	163.5	157.4
Beef.....	70.0	85.9	74.0	67.1	77.7	79.2	66.8	63.8	64.8	64.4	72.0	77.4	104.0
Pork.....	101.5	91.0	90.0	85.5	82.6	90.2	97.2	95.7	95.7	94.8	90.0	83.5	96.9
Mutton.....	77.3	68.3	75.2	69.6	106.5	110.2	123.5	127.0	141.1	160.0	226.0	190.5	197.6
Poultry.....	203.4	247.7	306.4	295.9	273.5	216.0	218.0	214.0	221.1	242.6	285.0	283.9	233.0

¹ The indexes under this heading are for the purpose of measuring the trend from month to month of the volume of production and business in terms of physical units, the monthly average from 1919 to 1924 being regarded as equivalent to 100 and adjustment made for seasonal tendencies. In the group indexes, the relative numbers for single items are weighted according to values during the base period. A description of the method of compilation is given in the number for June, 1927, pp. 8-9.

Indexes of Canadian Banking and Currency adjusted for Seasonal Tendencies

1922 - 1925 = 100

Indices bancaires ajustés pour tendances saisonnières



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Table 11. Indexes of Employment by Industries: Monthly Average for Calendar Year 1926 = 100

For figures by months from 1921 to 1928 on the 1926 base, see the Bureau's Report on Employment 1928 sent on request

Industries—First of Month	1929					1930							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
<i>Manufacturing.</i>	121.6	119.8	120.9	117.9	118.8	106.5	110.8	110.9	111.9	118.4	115.0	111.3	110.9
Animal products—edible	123.0	131.0	117.1	115.2	110.1	103.3	101.5	100.6	100.1	106.7	116.9	119.9	123.6
Fur and products	98.0	104.3	103.1	102.6	90.2	90.4	73.0	80.2	85.4	88.6	91.9	94.6	99.3
Leather and products	94.4	96.4	97.7	95.5	94.3	88.1	93.0	93.0	91.1	90.4	83.6	86.0	85.9
Lumber and products	124.5	120.7	116.6	106.1	93.6	83.7	86.3	90.4	91.1	97.6	100.3	105.4	105.3
Rough and dressed lumber	125.8	122.0	114.7	97.1	70.0	70.0	70.5	76.5	76.7	87.7	105.6	103.1	104.5
Furniture	126.2	121.7	125.6	128.1	134.3	108.9	118.0	115.7	114.7	113.0	120.3	105.2	102.3
Other lumber products	119.0	115.9	115.8	116.6	112.0	105.8	109.0	112.5	115.9	115.0	118.3	112.3	110.2
Musical instruments	99.5	99.4	101.8	102.6	100.0	83.8	72.0	68.7	61.2	63.0	61.6	62.9	66.6
Plant products—edible	118.4	122.4	134.8	122.7	122.1	100.4	101.8	100.9	100.1	102.9	106.7	114.5	121.3
Pulp and paper products	115.1	113.1	114.2	114.1	113.4	104.4	108.9	108.8	106.3	110.9	110.9	114.0	113.0
Pulp and paper	113.2	110.9	111.9	110.2	108.4	105.0	102.8	103.9	102.8	106.1	108.6	107.3	111.1
Paper products	113.7	115.2	116.8	116.6	115.3	106.9	106.9	106.9	106.4	107.8	106.7	107.0	107.0
Printing and publishing	118.1	115.2	118.6	118.6	119.6	118.7	119.1	116.1	115.3	115.8	115.4	115.9	117.6
Rubber products	145.2	140.6	137.2	138.3	135.0	128.0	128.9	127.5	126.1	112.8	110.0	120.4	114.4
Textile products	105.7	104.8	106.9	107.4	105.8	98.5	103.5	106.3	107.1	104.9	102.1	99.2	96.4
Thread, yarn and cloth	104.4	106.6	102.3	105.6	104.9	98.3	99.8	99.3	102.9	103.4	97.3	97.2	93.9
Hosiery and knit goods	107.2	113.1	118.4	117.1	117.2	108.8	110.1	110.9	110.5	108.2	106.0	101.4	103.1
Garments and personal furnishings	105.1	105.7	107.6	104.5	101.6	95.5	105.0	111.5	112.0	109.1	105.1	100.3	98.1
Other textile products	108.4	109.0	105.6	104.6	101.1	95.3	102.1	104.1	102.4	101.6	101.3	93.9	88.6
Plant products (n.e.c.)	128.1	120.0	122.3	130.0	130.3	125.7	130.1	121.6	118.3	120.9	120.3	125.8	126.1
Tobacco	115.4	103.3	115.5	118.7	119.7	117.1	122.1	111.3	104.1	107.2	115.3	114.3	115.0
Distilled and malt liquors	148.0	145.1	148.5	147.7	147.0	137.9	141.5	137.0	140.5	142.3	144.4	143.4	142.2
Wood distillates and extracts	171.4	160.7	177.3	186.5	189.4	122.4	198.3	171.9	170.8	130.0	131.1	118.9	115.1
Chemicals and allied products	117.9	120.6	120.6	122.3	123.6	119.9	120.8	118.5	120.7	121.9	120.7	116.5	118.0
Clay, glass and stone products	141.2	139.9	139.7	133.8	129.1	116.0	110.0	104.8	109.7	123.1	130.9	134.1	134.3
Electric current	139.4	136.8	139.9	132.1	129.7	123.8	129.4	124.6	125.3	132.6	139.7	133.1	134.3
Electrical apparatus	146.1	154.7	158.2	164.1	161.7	156.1	157.6	158.0	156.8	158.2	155.6	155.6	155.6
Iron and steel products	128.3	122.3	130.9	117.1	110.6	107.3	118.5	117.2	119.8	118.8	118.5	109.5	104.8
Crude, rolled and forged products	128.1	133.3	135.0	129.0	118.0	110.1	128.5	130.5	137.0	122.7	123.5	116.2	110.4
Machinery (other than vehicles)	128.5	131.0	132.3	123.3	131.3	127.8	129.0	129.4	128.8	127.6	126.8	122.6	118.8
Agricultural implements	125.9	108.2	105.0	96.8	96.7	97.2	94.1	84.5	85.6	81.1	75.4	70.2	63.4
Land vehicles	117.0	114.0	112.8	106.2	98.4	100.5	108.7	113.3	118.0	118.4	114.6	107.2	100.9
Automobiles and parts	130.3	129.1	126.0	115.2	94.0	104.7	104.7	151.0	152.8	139.3	119.4	108.8	108.8
Steel shipbuilding and repairing	149.4	142.1	146.2	132.7	124.0	109.3	125.6	140.6	133.3	122.0	122.6	116.4	116.4
Heating appliances	123.7	120.9	120.9	120.4	123.8	90.2	104.9	108.6	109.6	118.9	115.2	105.0	116.6
Iron and steel fabrication (n.e.c.)	123.6	181.2	178.3	185.3	174.0	175.4	174.1	173.8	173.7	100.7	103.6	156.2	152.8
Foundry and machine shop products	122.8	126.8	123.0	115.4	116.0	103.8	111.1	112.7	115.6	118.4	115.9	112.1	101.0
Other iron and steel products	117.2	114.2	118.7	114.6	111.4	103.8	108.4	113.5	111.0	111.0	110.7	105.4	105.4
Non-ferrous metal products	136.7	132.3	132.0	135.7	133.7	127.6	138.9	134.4	128.8	128.6	128.0	127.6	130.1
Mineral products	147.6	149.5	149.1	149.4	148.4	145.9	145.1	142.4	139.3	144.7	149.1	141.1	145.3
Miscellaneous	131.0	118.4	122.6	113.7	110.7	105.8	105.8	110.7	111.9	112.3	113.0	117.7	109.3
<i>Logging.</i>	75.0	83.0	117.7	172.5	179.2	200.2	209.0	178.9	178.9	65.5	60.0	82.1	81.6
<i>Mining.</i>	122.1	122.5	128.6	122.0	127.9	122.2	128.0	119.8	114.6	114.1	115.6	115.6	115.5
Coal	104.2	108.9	110.0	112.0	112.7	112.3	116.5	114.4	106.7	96.9	95.6	96.4	98.9
Metallic ores	145.1	147.2	149.7	153.7	154.8	145.0	148.9	151.7	145.6	149.3	148.8	142.2	142.8
Non-metallic minerals (ex- cept coal)	151.6	152.1	151.6	149.7	136.9	119.7	111.9	116.3	122.7	127.3	128.5	133.5	134.9
<i>Communications.</i>	126.0	122.7	172.1	145.6	137.6	124.2	128.0	120.7	117.5	117.5	119.9	119.7	121.0
Telephones	133.7	140.2	135.7	123.5	120.7	123.7	116.8	110.5	109.1	111.4	119.8	121.1	120.0
<i>Transportation.</i>	123.9	122.7	126.0	124.0	127.0	126.8	128.6	119.2	117.5	115.9	119.2	118.1	118.1
Street railways and cartage	117.9	117.2	111.8	118.8	106.6	101.0	98.8	97.7	99.5	104.3	108.0	108.0	108.0
Steam railways	130.5	134.2	132.2	131.7	127.5	125.2	128.8	115.6	118.8	121.8	124.1	123.2	125.8
Shipping and stevedoring	113.3	112.2	109.6	106.4	102.2	99.9	97.3	97.2	96.8	100.1	101.7	104.1	104.1
<i>Construction and Maintenance.</i>	120.8	131.2	113.8	117.4	114.4	81.5	81.5	106.7	96.9	88.3	102.9	113.8	111.8
Building	126.6	181.2	162.4	145.6	119.0	98.7	83.0	85.7	84.4	118.0	137.0	170.7	179.8
Highway	170.2	182.8	169.7	173.7	150.8	121.4	114.4	109.2	110.5	110.5	127.0	140.8	150.9
Railway	208.2	292.8	240.7	214.8	126.7	59.0	55.9	52.0	57.8	101.7	177.2	319.7	362.0
<i>Services.</i>	153.8	137.1	119.7	106.0	84.8	79.3	75.5	72.7	76.1	101.5	114.8	120.6	120.6
Hotels and restaurants	146.0	144.6	141.0	151.6	136.9	122.6	128.7	125.0	126.1	126.9	134.7	149.7	149.4
Professional	159.3	158.2	158.4	133.4	123.6	123.3	128.9	122.6	124.2	125.6	130.6	150.8	152.0
Personal (chiefly laundries)	123.6	126.6	138.4	119.6	117.1	115.0	120.4	119.0	127.0	129.8	128.8	128.9	124.3
<i>Trade.</i>	180.1	187.2	188.9	190.7	186.4	153.8	184.6	183.0	182.1	185.0	187.0	185.6	186.4
Retail	129.4	130.1	120.0	124.6	142.2	142.7	129.7	127.8	127.4	129.9	132.0	133.5	129.1
Wholesale	118.7	122.7	122.0	121.8	117.7	112.4	118.0	112.3	113.2	116.0	117.2	120.8	120.8
All industries	187.6	186.8	185.6	184.6	181.1	111.9	111.6	110.9	107.0	111.4	116.0	118.9	118.9

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Table 12. Output of Central Electric Stations in Canada. (A) Monthly Output.
(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power				Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	
1927-July	1,092,837	14,572	1,107,409	4,806	517,373	430,298	64,808	75,552	10,549	4,023
August	1,217,270	15,558	1,232,534	6,077	561,292	462,970	71,902	83,026	11,007	4,551
September	1,184,564	15,850	1,200,504	6,396	551,461	471,608	80,220	80,220	11,076	4,174
October	1,297,158	15,801	1,316,361	6,877	615,227	469,331	87,717	85,946	12,814	5,389
November	1,235,657	21,068	1,217,636	10,167	606,504	462,833	98,148	86,615	14,516	7,453
December	1,347,691	22,659	1,370,349	10,866	639,746	504,000	100,776	91,875	16,609	6,040
1928-January	1,306,298	20,245	1,226,543	10,805	613,339	492,085	86,676	93,340	15,315	4,000
February	1,294,178	17,558	1,285,030	10,342	604,470	469,216	92,356	87,822	13,615	4,239
March	244,612	17,332	252,551	10,780	543,445	491,059	100,300	92,068	14,111	3,226
April	254,781	17,347	271,227	9,817	601,569	484,038	82,458	85,351	13,780	3,538
May	264,782	16,010	280,811	9,643	600,508	487,733	84,447	81,401	12,267	3,702
June	228,245	14,089	249,324	9,452	566,804	462,555	82,555	88,485	11,309	3,836
July	233,410	14,954	249,345	11,454	556,448	448,102	84,121	79,365	12,909	3,560
August	207,731	15,325	213,256	213	627,869	579,979	86,567	86,311	12,681	3,194
September	261,501	16,933	250,432	6,465	608,132	472,256	90,594	84,064	12,911	6,020
October	349,477	20,971	480,445	8,571	724,500	503,032	108,044	86,321	15,922	5,049
November	1,416,958	24,562	1,441,520	10,354	737,298	498,711	75,414	94,701	19,307	5,355
December	1,415,388	27,541	1,440,929	13,401	714,213	505,131	70,353	102,508	21,378	6,163
1929-January	1,478,853	28,920	1,507,873	13,442	728,703	516,574	117,592	101,842	21,835	7,085
February	1,315,207	31,282	1,346,489	14,341	645,934	470,824	108,384	80,744	18,546	12,726
March	1,440,754	29,786	1,470,520	15,995	714,729	514,451	105,704	89,855	18,206	11,580
April	278,557	30,524	400,081	15,677	685,180	493,987	97,453	86,250	19,527	10,997
May	431,806	24,881	456,067	15,426	709,909	517,402	101,418	87,053	16,414	8,467
June	360,755	17,249	378,124	14,543	677,920	492,233	87,191	88,988	13,626	8,023
July	392,857	17,852	410,708	15,103	713,519	515,914	88,049	81,841	17,905	14,711
August	425,575	19,363	444,936	15,103	713,519	515,914	82,831	14,897	15,044	7,020
September	455,053	23,064	477,117	14,155	746,947	506,952	95,257	92,642	15,044	12,601
October	559,042	35,341	594,263	16,597	813,794	520,568	105,049	94,034	19,054	15,587
November	1,559,178	35,870	1,596,048	54,222	787,314	522,428	111,319	81,329	18,128	17,733
December	1,480,800	38,431	1,505,031	17,315	746,034	532,318	117,070	82,954	19,958	18,473
1930-January	1,405,802	41,099	1,549,494	20,926	745,711	532,304	104,698	84,743	23,063	18,929
February	1,363,806	26,880	1,390,561	21,206	686,857	486,210	82,397	83,946	15,702	8,178
March	1,483,845	24,125	1,505,070	27,078	741,410	523,404	96,826	96,939	18,222	6,303
April	1,472,266	21,385	1,492,551	34,881	746,761	509,815	93,601	90,908	16,437	4,948
May	1,514,817	21,100	1,588,628	35,135	761,327	524,879	100,116	93,260	16,466	4,640
June	1,404,074	20,375	1,424,449	33,419	709,260	485,791	85,778	88,331	15,901	4,574
July	1,392,858	21,681	1,414,539	31,446	722,335	460,611	87,298	91,168	16,522	5,159
(B) Average Daily Output.										
1927-July	25,252	470	35,722	155	16,680	13,880	2,001	2,437	340	4,454
August	30,266	500	38,768	261	18,106	16,002	2,316	2,678	355	5,071
September	38,495	528	40,026	213	18,382	15,729	2,500	2,674	359	5,181
October	41,444	610	42,485	20,978	19,878	16,076	2,820	2,774	413	206
November	45,188	732	45,921	330	20,230	16,428	3,305	2,887	484	4,314
December	43,473	731	44,203	345	20,657	16,277	3,250	2,964	536	4,311
1928-January	43,138	653	42,791	352	19,785	18,872	8,118	3,011	494	150
February	43,592	615	44,207	357	20,843	16,179	2,185	3,028	469	146
March	42,720	579	43,308	348	20,047	16,099	2,346	2,989	455	124
April	41,826	571	42,397	327	20,066	15,494	2,089	2,850	458	113
May	40,709	517	41,316	311	19,372	15,733	2,756	2,966	396	120
June	40,941	470	41,411	299	19,893	15,409	2,775	2,549	375	95
July	39,757	482	40,260	299	19,824	14,545	2,649	2,560	377	105
August	41,862	510	42,372	265	20,576	18,450	2,786	2,785	407	103
September	42,050	631	42,681	215	20,771	15,742	3,020	3,022	431	200
October	44,435	676	47,111	276	23,371	16,228	3,485	3,075	514	163
November	47,232	919	48,051	361	24,376	16,624	2,514	3,157	640	179
December	45,593	888	46,481	400	22,040	16,394	3,550	3,300	695	190
1929-January	47,708	938	48,641	459	23,507	16,684	3,783	3,285	704	3,659
February	44,971	1,117	48,068	512	23,069	15,813	2,691	2,884	662	455
March	48,475	961	47,436	516	23,056	16,595	3,410	3,898	537	874
April	45,852	1,017	46,969	523	22,839	16,476	2,248	2,875	651	366
May	46,157	803	46,990	498	22,900	16,600	3,272	2,827	530	273
June	45,362	575	45,857	482	22,597	16,408	2,906	2,906	454	131
July	44,631	575	45,505	478	22,473	16,341	2,804	2,836	458	117
August	45,660	624	46,810	487	22,017	16,644	2,840	2,908	490	144
September	48,502	755	49,257	472	24,886	16,879	2,175	3,068	501	234
October	50,291	1,137	51,428	535	26,251	17,053	2,589	3,033	524	503
November	51,673	1,195	53,108	506	26,577	18,074	2,711	3,045	604	591
December	48,273	1,239	49,517	546	24,095	17,172	2,777	2,676	643	590
1930-January	48,561	1,326	49,867	676	24,056	17,720	3,371	2,734	744	587
February	48,707	960	49,657	780	24,534	17,473	2,843	2,908	665	418
March	47,859	788	48,647	223	23,916	17,045	2,598	3,127	588	200
April	48,075	713	49,768	1,146	24,825	16,987	3,087	3,030	548	165
May	48,855	681	49,536	1,132	23,459	16,925	3,230	3,006	531	150
June	48,802	679	47,481	1,114	23,642	16,193	2,892	2,961	527	152
July	44,931	699	45,630	1,014	23,301	14,859	2,816	2,941	533	166

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 13. Trend of Business in the Five Economic Areas¹

Areas and Items	1929						1930						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
Canada—													
Contracts awarded.....	\$7,941	58,322	46,359	57,064	45,276	32,549	37,530	28,464	24,263	48,779	46,862	54,428	37,374
Building Permits.....	22,703	21,563	17,117	18,075	16,171	14,689	17,190	8,828	13,253	16,276	19,621	17,925	15,731
Employment. Average 1928-100.....	137.8	126.8	125.6	124.6	119.1	111.2	111.6	110.2	107.8	111.4	116.5	118.9	118.8
Bank Deposits.....	\$3,000,000	4,004	3,667	4,270	4,713	4,177	3,808	3,211	2,815	3,062	3,063	3,427	3,398
Sales of Insurance.....	65,798	42,032	43,830	53,634	55,188	54,857	56,268	45,159	49,924	52,299	49,624	54,901	47,375
Commercial Failures—Number.....	149	137	151	176	224	261	205	201	195	170	170	178	
Maritime Provinces—													
Contracts Awarded.....	1,484	1,566	1,744	1,150	1,056	347	1,427	2,485	1,417	1,337	1,053	3,600	1,879
Building Permits.....	728	830	904	346	735	244	1,171	783	577	1,017	516	387	144
Employment. Average 1928-100.....	127.6	127.3	123.7	124.6	113.2	113.6	113.5	110.2	107.9	113.1	122.4	141.1	140.9
Bank Deposits.....	\$300,000	79.4	64.2	73.8	66.9	52.2	60.5	51.4	55.4	55.8	62.6	65.4	65.1
Sales of Insurance.....	3,004	2,722	2,940	3,061	3,450	3,078	3,559	2,289	2,887	2,924	3,614	3,411	3,065
Commercial Failures—Number.....	6	6	5	15	17	30	20	12	9	11	7	7	
Quebec—													
Contracts Awarded.....	15,137	24,509	21,829	22,860	18,256	14,985	21,217	8,662	8,000	18,825	11,853	22,299	7,638
Building Permits.....	6,038	4,203	4,547	5,500	5,381	2,488	1,061	1,715	1,567	2,477	5,062	2,845	5,394
Employment. Average 1928-100.....	121.3	120.5	120.2	123.6	118.4	107.4	106.6	103.7	106.1	114.5	116.8	114.7	
Bank Deposits.....	\$300,000	1,539	1,262	1,246	1,716	1,458	1,265	1,066	942	1,068	1,168	1,221	1,132
Sales of Insurance.....	4,039	15,290	12,809	14,951	15,138	16,149	16,519	13,926	15,628	15,311	15,023	15,212	
Commercial Failures—Number.....	70	48	60	52	60	22	120	96	92	82	94	67	
Ontario—													
Contracts Awarded.....	28,074	10,972	16,754	14,369	18,421	8,853	6,731	14,099	9,595	18,021	18,672	14,371	16,550
Building Permits.....	9,337	8,014	7,163	7,719	8,683	7,028	6,552	4,235	5,288	8,457	9,574	10,039	6,306
Employment. Average 1928-100.....	126.0	126.9	126.4	126.5	123.1	116.1	117.1	115.6	112.7	117.8	116.9	115.7	
Bank Deposits.....	\$300,000	1,498	1,406	1,388	1,644	1,027	1,470	1,240	1,160	1,284	1,212	1,402	1,176
Sales of Insurance.....	24,250	16,220	16,200	19,544	21,877	21,205	16,813	17,155	17,733	21,161	21,630	23,394	18,594
Commercial Failures—Number.....	49	46	57	54	49	74	81	62	69	73	65	64	
Prairie Provinces—													
Contracts Awarded.....	9,193	8,240	4,568	5,975	3,850	2,433	2,867	1,492	2,447	8,350	12,038	11,247	8,964
Building Permits.....	4,866	6,501	8,026	3,200	1,441	2,088	717	2,368	2,960	3,100	3,262	2,427	
Employment. Average 1928-100.....	144.9	143.5	134.2	129.5	119.0	111.0	109.8	106.3	103.2	115.8	120.4	128.2	
Bank Deposits.....	\$300,000	655	568	550	1,025	706	679	540	472	488	449	531	558
Sales of Insurance.....	10,294	7,545	8,261	11,239	12,520	10,661	8,269	7,656	8,183	8,839	8,696	9,553	8,273
Commercial Failures—Number.....	16	20	19	23	30	29	33	26	25	25	29	31	
British Columbia—													
Contracts Awarded.....	4,053	3,336	2,066	4,721	3,194	6,031	5,478	1,726	2,128	3,406	2,339	3,242	3,323
Building Permits.....	2,749	1,242	1,473	1,200	1,928	3,134	1,377	2,543	2,866	1,338	1,303	1,459	
Employment. Average 1928-100.....	122.7	121.5	121.2	119.3	108.2	99.1	99.0	104.2	105.0	110.7	113.3	115.8	
Bank Deposits.....	\$300,000	233.0	227.4	226.0	231.9	224.9	215.6	184.0	200.2	199.3	217.5	195.8	191.2
Sales of Insurance.....	4,251	3,862	3,160	3,830	3,701	3,734	3,186	3,254	3,488	4,064	3,671	4,036	4,212
Commercial Failures—Number.....	3	8	8	4	12	9	6	7	6	5	6	9	

¹Indices of employment apply to conditions as of first of the following month.

Table 14. Mineral Production by Months

Minerals	1929						1930						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	
Metals—													
Gold.....	000 oz.	170.36	150.26	164.44	161.46	163.05	150.42	168.64	154.11	145.44	163.77	169.17	168.27
Silver.....	000 oz.	3,652	3,409	2,210	1,597	1,906	1,520	2,192	1,709	1,842	1,815	2,568	2,185
Nickel.....	tons	4,650	4,068	3,722	3,350	2,655	7,457	5,417	4,614	3,867	4,918	5,095	4,769
Copper.....	000 lbs.	10,346	10,390	10,642	10,206	10,353	12,060	12,074	12,468	12,112	14,097	13,300	13,741
Lead.....	tons	15,655	15,510	13,524	12,471	15,528	12,073	15,872	11,616	15,090	10,118	14,690	13,313
Zinc.....	tons	8,287	7,143	8,016	8,413	7,034	7,226	8,830	8,577	10,343	11,174	10,000	9,918
Fuels—													
Coal.....	000 tons	1,361	1,316	1,362	1,418	1,809	1,534	1,491	1,630	1,185	1,130	907	1,115
Petroleum.....	000 bbls.	107.83	109.05	111.39	100.80	114.03	114.34	101.71	100.50	89.98	115.29	106.24	121.40
Natural Gas.....	000 M cu. ft.	1,426	1,350	1,391	1,613	2,061	3,722	3,450	3,889	3,179	3,016	2,433	2,107
Non-metals—													
Asbestos.....	tons	27,140	28,386	20,254	27,891	30,120	27,911	19,731	27,117	16,112	19,559	23,825	23,045
Gypsum.....	000 tons	155.36	174.62	148.70	162.30	141.54	98.95	35.21	11.28	11.41	15.57	51.94	112.36
Feldspar.....	tons	2,617	1,693	5,363	2,814	2,306	4,133	2,233	2,540	7,470	1,105	510	810
Salt.....	tons	29,647	30,181	29,876	28,250	31,303	29,826	25,876	24,530	20,245	22,873	26,792	26,824
Structural Materials—													
Cement.....	000 bbls.	1,570	1,670	1,067	1,447	1,423	760	270	300	296	440	732	1,207
Clay products....	000	1,527	1,631	1,615	1,378	1,850	1,032	652	477	447	620	845	1,139
Lime.....	tons	53,313	55,238	65,257	51,51	724	53,436	51,985	42,751	43,437	36,118	40,108	42,412

Table 15. Weekly Indicators of Economic Activity in Canada, 1930

Items	May	June				July				August		
		31	7	14	21	28	5	12	19	26	2	9	16
Receipt, Visible Supply and Price of Canadian Grain—												
Receipts Country Elevators—												
Wheat.....	000 bushels	966	1,362	955	754	1,353	803	595	636	565	617	388
Oats.....	000 bushels	117	125	124	119	389	143	82	124	88	107	53
Barley.....	000 bushels	45	64	90	67	210	77	23	29	32	46	41
Flax.....	bushels	683	534	9,851	5,120	6,428	8,002	3,705	1,957	3,144	2,146	46
Rye.....	bushels	21,119	19,973	14,869	14,030	28,911	17,478	6,890	10,607	10,185	16,054	52,229
Visible Supply of Canadian Grain—												
Wheat.....	000,000 bushels	147.1	142.1	139.0	134.0	131.7	126.3	131.5	117.0	110.6	105.6	95.000
Oats.....	000 bushels	11,002	10,343	10,008	9,384	9,027	8,865	8,861	8,372	7,907	7,308	6,945
Barley.....	000 bushels	23,287	23,221	23,008	22,853	22,639	22,359	22,171	22,041	21,313	20,751	20,465
Flax.....	000 bushels	714	680	628	550	512	491	489	488	477	443	432
Rye.....	000 bushels	8,226	8,331	8,247	8,028	8,241	8,702	8,868	8,283	8,037	8,256	8,224
Average Cash Price Fort William and Port Arthur—												
Wheat No. 1 Nor.....	\$ per bush.	1.117	1.113	1.089	.994	.955	.963	.943	.960	.967	.906	.985
Oats No. 2 C.W.....	"	.578	.544	.490	.450	.453	.42	.423	.462	.458	.413	.445
Barley No. 3 C.W.....	"	.452	.442	.392	.379	.377	.368	.370	.397	.415	.394	.429
Flax No. 1 N.W.C.....	"	2.196	2.162	2.144	2.117	2.074	1.887	1.754	1.74	1.820	1.721	1.743
Rye No. 1 C.W.....	"	.636	.628	.574	.493	.479	.499	.489	.525	.560	.534	.589
Sales and Prices of Live Stock—												
Sales on Stock Yards—												
Cattle.....	No.	10,274	10,745	10,222	8,420	7,155	6,112	8,817	10,039	10,419	7,967	9,197
Calves.....	"	11,109	10,084	10,972	8,662	5,543	5,412	8,863	7,057	6,637	4,041	4,950
Hogs.....	"	18,636	18,146	18,965	16,244	14,978	13,653	13,231	15,547	16,262	13,459	13,337
Sheep.....	"	2,256	4,118	3,888	4,330	7,106	8,049	7,861	7,510	10,318	9,714	10,146
Prices at Toronto—												
Steers, 1,000-1,500 lbs...per cwt.	\$	10-10	9-89	9-24	8-48	7-55	8-26	8-44	7-75	7-23	6-92	7-12
Calves, good veal.....	"	11-27	11-12	10-32	9-11	8-31	10-17	10-47	10-78	9-02	10-61	10-70
Hogs, thick smooth.....	"	12-32	12-53	18-00	12-34	11-82	11-75	12-00	12-47	12-52	13-05	12-60
Lambs, good hairy weight.....	"	17-59	13-20	13-21	13-33	13-06	13-19	13-75	12-26	11-39	11-30	10-00
Carloadings, Total—												
Grain and grain products.....		8,905	9,703	9,310	8,200	7,117	5,839	6,038	6,041	5,102	5,630	6,928
Live Stock.....		1,574	1,554	1,604	1,235	1,216	1,257	1,608	1,520	1,432	1,200	1,472
Coal.....		6,599	8,899	5,022	6,395	6,496	5,044	5,870	5,922	6,211	5,586	6,788
Coke.....		438	411	384	372	430	448	519	515	556	447	423
Lumber.....		3,414	3,253	3,245	3,246	3,065	2,831	3,026	2,770	2,845	2,700	2,772
Pulpwood.....		1,863	1,812	2,015	2,211	2,060	2,292	2,309	2,170	1,880	1,941	2,261
Pulp and paper.....		2,308	2,187	2,305	2,246	2,189	1,740	2,029	2,015	1,852	1,810	1,884
Other Forest Products.....		3,051	2,910	2,640	2,308	2,744	2,056	1,861	2,321	1,969	1,981	1,922
Ore.....		2,670	2,265	2,174	1,981	1,966	2,405	1,971	1,949	2,127	2,049	2,536
Mds. L.C.L.....		18,558	18,406	18,299	18,299	18,411	16,342	17,752	17,776	17,953	17,589	16,965
Miscellaneous.....		18,372	18,128	17,615	16,586	18,322	15,481	17,376	17,733	17,528	17,127	17,843
Total cars loaded.....		67,745	65,487	64,609	63,820	63,061	55,056	60,888	61,208	59,374	68,075	61,272
Total cars received from connections.....		32,688	31,162	31,514	30,918	29,370	28,256	30,853	29,845	28,958	29,095	29,276
Indices of Common Stock Prices—												
Industrials—												
Total (100).....		192.9	191.5	177.3	165.4	154.0	154.7	154.8	158.0	159.1	157.5	156.2
Iron and steel (16).....		210.5	216.9	206.0	187.7	176.2	177.2	183.0	180.7	195.3	194.5	186.1
Pulp and paper (11).....		62.5	62.8	60.0	55.7	54.5	54.4	53.6	54.0	53.6	53.2	52.0
Milling (5).....		151.6	157.1	183.1	145.1	148.1	134.2	134.3	134.0	132.9	133.4	127.0
Oils (4).....		261.6	266.5	247.9	211.0	212.3	207.6	213.3	215.6	214.5	213.4	206.4
Textiles and clothing (9).....		68.1	67.6	66.8	62.7	63.5	63.0	64.6	64.1	65.7	64.9	65.0
Food and allied products (23).....		144.6	144.8	141.0	126.0	120.9	119.4	130.9	121.2	120.9	122.8	123.6
Beverages (11).....		91.5	92.3	86.3	79.3	76.8	79.9	79.2	79.3	80.0	80.1	78.7
Miscellaneous (31).....		263.1	257.1	228.0	197.5	196.0	204.9	200.5	207.1	210.4	203.8	195.7
Utilities—												
Total (18).....		131.3	129.7	126.5	119.8	117.7	118.5	118.8	110.7	120.0	119.5	118.6
Transportation (3).....		120.7	128.0	121.2	118.4	115.5	114.7	114.7	114.8	115.6	113.3	112.8
Telephone and telegraph (3).....		108.4	108.2	107.9	106.2	108.2	104.2	105.6	108.8	106.5	107.7	106.8
Power and traction (14).....		143.1	143.1	136.9	129.4	123.8	126.2	124.9	123.6	130.4	129.4	127.8
Companies Abroad—												
Total (9).....		139.4	139.8	130.4	118.5	116.7	115.9	114.8	118.1	118.6	116.7	114.7
Industrial (1).....		121.2	122.5	116.2	107.8	107.3	105.6	106.6	110.1	111.3	111.8	110.7
Utility (5).....		171.9	170.7	157.3	140.7	138.6	137.1	133.3	136.6	131.6	126.3	119.3
Grand total (127).....		100.6	100.4	100.3	105.8	104.0	104.6	104.2	106.8	107.6	103.6	102.0
Traders Index Number—												
Index of price (26).....		938.2	936.9	855.1	746.7	746.5	759.5	740.4	769.2	781.6	783.4	771.9
Index of total value of stocks traded.....		25.3	14.0	82.4	99.3	35.0	9.8	10.4	11.5	10.1	9.4	7.7
Indices of Mining Stocks—												
Gold (11).....		64.0	64.7	65.8	62.7	62.0	61.1	60.0	61.4	61.6	61.4	61.6
Copper (2).....		144.5	143.9	132.6	120.5	105.3	111.6	115.5	116.0	116.3	117.3	112.0
Silver and miscellaneous (4).....		25.5	35.2	34.0	30.8	29.2	28.5	27.8	26.9	27.8	29.7	29.8
Total Index (17).....		70.7	78.0	70.0	68.2	65.0	65.0	65.0	69.0	69.1	68.9	67.9

Table 16. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,123	11,209	5,505	1,725
1925	28,126	292	308	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,386	310	215	9,133	8,210	3,877	1,553	605	9,908	11,908	5,886	1,960
1927	34,094	326	219	11,780	10,537	4,005	1,566	628	12,744	14,643	6,127	2,053
1928	43,477	405	249	13,902	12,673	5,188	1,982	745	14,913	17,512	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,799	2,266	798	16,488	15,543	7,923	2,823

Clearing House Centres	1929						1930						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Maritime Provinces—	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Halifax.....	44.0	31.0	31.7	37.7	35.9	34.6	32.9	27.0	28.3	26.1	30.2	29.0	33.2
Moncton.....	5.7	9.0	8.1	9.5	9.8	9.2	8.6	7.2	7.6	8.0	8.9	9.4	8.9
Saint John.....	26.7	24.2	20.3	26.8	23.1	21.4	19.0	17.2	19.5	21.7	23.5	20.9	23.1
Total.....	79.4	64.3	60.1	73.8	69.8	65.2	60.5	51.4	55.4	55.8	65.2	59.4	65.1
Quebec—													
Montreal.....	1,474.0	1,200.1	1,164.9	1,034.8	1,371.2	1,284.3	984.8	882.2	1,031.6	1,094.3	1,189.6	1,145.2	1,054.5
Quebec.....	53.0	69.0	72.0	75.9	71.7	68.7	58.1	50.4	64.3	53.9	64.2	66.4	66.7
Sherbrooke.....	11.8	12.3	10.8	12.7	12.8	13.3	12.8	9.0	9.1	11.6	10.6	9.6	10.4
Total.....	1,538.5	1,223.3	1,247.7	1,716.3	1,455.2	1,366.4	1,055.7	941.6	1,094.9	1,164.7	1,214.4	1,221.2	1,121.6
Ontario—													
Brantford.....	15.4	14.4	12.8	16.0	14.6	13.0	12.4	9.3	9.6	10.3	11.1	11.0	11.0
Chatham.....	8.7	8.8	7.0	9.4	9.6	11.0	7.8	6.4	6.6	6.6	7.4	7.8	8.5
Fort William.....	9.6	9.0	8.1	9.6	9.0	9.3	6.8	6.9	5.7	5.9	7.0	6.2	7.0
Hamilton.....	81.6	74.2	74.6	80.0	81.5	78.3	72.7	66.3	68.3	61.3	71.7	69.4	65.6
Kingston.....	7.9	8.0	6.5	8.1	7.5	6.0	6.8	6.0	6.2	6.4	6.3	6.9	7.6
Kitchener.....	13.7	12.0	12.4	14.8	14.3	15.4	12.7	10.1	11.5	11.0	11.8	11.8	11.0
London.....	35.1	31.0	36.6	38.9	34.8	39.6	35.7	25.4	35.6	36.3	41.3	36.1	35.0
Ottawa.....	166.2	166.5	128.6	176.1	192.5	158.6	149.6	151.1	127.0	144.1	193.6	187.7	150.2
Peterborough.....	7.9	7.0	7.3	8.1	8.0	7.8	5.9	7.2	7.0	7.1	7.6	6.9	8.2
Sarnia.....	12.7	14.2	14.6	17.4	14.0	10.5	9.6	7.6	9.9	9.2	9.6	11.0	10.2
Sudbury.....	7.7	7.7	9.4	9.5	8.0	7.4	6.8	7.5	7.6	8.2	8.4	7.4	7.6
Toronto.....	1,028.7	1,018.0	1,038.3	1,207.1	1,187.6	1,071.2	980.5	812.9	916.2	887.0	979.4	983.8	818.4
Windsor.....	50.8	42.4	41.6	47.8	45.3	45.6	33.8	39.9	47.8	38.8	46.8	46.8	35.6
Total.....	1,486.4	1,405.6	1,389.9	1,642.9	1,626.5	1,470.0	1,340.0	1,160.1	1,233.9	1,213.4	1,401.6	1,363.8	1,175.9
Prairie Provinces—													
Brandon.....	5.6	4.9	5.5	7.6	6.4	5.6	4.2	3.6	3.5	3.0	4.3	4.1	4.3
Calgary.....	84.7	105.6	103.0	130.7	102.3	99.4	98.0	77.2	75.2	89.7	71.3	75.5	57.0
Edmonton.....	55.0	43.9	45.6	60.7	55.3	60.6	47.0	43.4	41.7	46.4	57.0	51.3	47.9
Lethbridge.....	7.7	9.0	9.6	12.5	9.7	7.7	7.1	6.4	6.5	5.7	5.5	6.0	5.8
Medicine Hat.....	4.6	4.2	4.8	4.8	4.2	4.0	3.8	3.1	2.8	2.9	3.0	2.1	2.1
Montreal Jav.....	12.7	10.8	10.1	12.5	13.0	10.9	8.6	7.6	8.0	8.0	11.5	10.7	10.8
Prince Albert.....	3.6	3.1	3.0	4.3	3.7	3.8	2.7	2.3	2.6	2.8	2.7	3.0	2.7
Regina.....	52.0	53.2	53.4	62.7	57.1	46.0	35.6	36.2	44.2	51.1	53.1	46.8	46.8
Saskatoon.....	19.2	19.3	19.5	20.7	22.0	19.7	17.3	12.7	13.9	15.0	15.9	16.4	16.8
Winnipeg.....	407.0	288.8	286.6	670.1	514.6	408.1	299.7	279.7	265.4	248.4	306.9	327.1	333.9
Weyburn Branches.....	2.6	3.5	3.1	5.6	3.2	3.0	1.6	1.4	1.7	2.1	1.9	2.3	1.8
Total.....	854.6	687.8	549.6	1,024.6	793.0	679.2	539.6	472.2	457.6	419.0	530.8	557.6	530.1
British Columbia—													
New Westminster.....	9.7	9.4	9.3	9.2	9.3	9.0	8.2	8.7	8.5	8.5	8.0	8.7	8.5
Vancouver.....	185.1	181.6	175.8	201.8	185.2	180.0	172.8	155.2	160.9	155.1	165.6	149.0	143.7
Victoria.....	38.0	36.2	38.5	45.4	36.7	45.1	34.7	27.6	30.8	35.7	43.9	37.5	38.6
Total.....	223.8	227.2	223.4	256.0	231.3	234.9	215.0	189.4	202.0	199.3	217.5	195.8	191.2
Total Canada.....	4,003.9	3,857.1	3,409.6	4,712.5	4,176.7	2,804.6	2,311.4	2,815.0	3,092.0	3,021.3	3,428.9	3,397.2	3,091.6

Table 17. Indexes of Employment by Cities, 1926 = 100

1st of Month	1929						1930						
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	
Montreal.....	114.2	119.5	120.3	123.4	120.2	120.8	121.8	117.1	107.2	108.8	108.7	109.2	116.8
Quebec.....	117.1	122.0	128.8	135.8	131.7	133.7	127.1	123.4	122.5	110.0	111.7	115.3	122.8
Toronto.....	120.7	122.1	123.7	123.9	125.0	126.3	125.0	122.6	117.6	116.4	115.6	117.5	118.5
Ottawa.....	123.7	127.8	128.4	128.3	127.9	126.5	121.0	119.1	115.4	116.0	116.2	123.3	130.4
Hamilton.....	130.6	131.3	130.9	135.6	131.1	130.8	130.4	128.7	123.8	122.8	120.4	118.4	118.0
Windsor.....	189.8	168.3	156.0	142.0	143.4	138.4	134.9	123.6	118.5	128.1	135.7	140.9	150.5
Winnipeg.....	110.9	111.6	114.0	117.3	115.5	118.1	118.8	113.6	109.9	106.9	104.6	103.4	105.7
Vancouver.....	109.9	110.0	113.8	114.1	114.7	111.7	111.0	109.4	104.2	107.2	108.3	110.4	110.8

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Table 18. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1929						1930						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
Prince Edward Isld.	.....	.....	.....	.....	.....	.....	.....	.....	.....	48	-	.....	.....
Charlottetown	.....	.....	.....	.....	.....	.....	.....	.....	.....	48	-	.....	.....
Nova Scotia	682	382	800	117	488	60	149	325	350	655	388	236	77
Halifax	500	341	771	102	460	64	149	321	347	617	322	141	67
New Glasgow	95	23	1	1	5	.....	1	1	1	31	10	2	6
Sydney	79	18	29	14	23	5	.....	3	1	7	46	94	4
New Brunswick	46	448	104	131	247	175	23	488	227	1,314	129	150	67
Fredericton	.....	.....	.....	.....	.....	.....	410	6	4	.....	55	1	.....
Moncton	15	421	20	46	35	32	14	77	27	87	26	40	.....
Saint John	31	27	84	85	312	144	23	28	144	1,283	42	69	27
Quebec	5,083	4,205	4,547	5,500	3,381	3,485	1,061	1,718	2,633	2,477	5,092	2,845	5,394
Montreal and Mini- souweise	3,689	3,313	3,254	3,987	2,966	1,857	892	1,459	1,667	1,404	3,528	1,986	4,641
Quebec	525	286	724	644	249	181	54	112	352	529	1,071	508	566
Shawinigan	48	251	14	300	21	.....	1	43	358	21	100	6	31
Sherbrooke	133	60	108	58	51	16	74	20	17	63	97	118	71
Three Rivers	39	154	48	260	36	270	.....	45	112	439	36	9	20
Westmount	600	149	400	351	77	450	40	37	270	20	261	223	75
Ontario	9,357	9,015	7,163	7,719	8,003	7,028	3,952	4,235	5,238	6,486	9,574	10,050	6,300
Belleville	202	52	14	129	48	.....	9	27	15	30	14	16	.....
Brantford	91	44	27	4	13	14	8	21	33	29	38	146	.....
Chatham	9	38	51	41	56	135	36	407	33	21	12	30	33
Fort William	76	80	66	60	10	8	9	30	32	49	44	61	86
Galt	42	63	41	160	29	1	8	8	11	35	33	28	32
Guelph	38	34	36	81	35	17	8	8	23	55	65	80	62
Hamilton	450	1,328	872	882	496	182	331	516	1,026	676	335	1,067	466
Kingston	52	279	20	333	41	2	16	32	26	70	272	52	112
Kitchener	121	127	92	142	55	23	19	13	75	252	112	130	79
London	250	172	408	328	145	39	44	22	79	436	1,126	195	116
Niagara Falls	43	107	53	62	79	26	15	21	47	85	108	31	18
Oshawa	284	68	31	428	24	60	4	6	8	18	17	16	64
Ottawa	322	122	204	327	115	21	45	97	163	270	3,505	252	1,071
Owen Sound	22	400	10	10	8	.....	2	13	10	20	2	20	2
Peterborough	28	36	190	43	14	56	10	1	30	37	22	484	31
Port Arthur	65	41	35	20	10	6	.....	10	8	38	28	43	85
Stratford	74	22	7	11	6	8	42	38	10	59	52	29	60
St. Catharines	92	128	257	164	90	19	44	16	78	77	48	59	52
St. Thomas	13	31	1	1	1	1	1	1	5	14	20	81	14
Sarnia	55	52	25	68	41	14	76	16	56	61	65	90	93
Sault Ste. Marie	78	300	12	41	14	18	18	16	10	57	61	49	21
Toronto	4,396	4,069	3,150	2,927	6,512	6,200	1,731	3,652	2,452	2,743	2,521	6,285	2,319
York and East Townships	1,177	892	825	1,005	576	143	130	177	650	871	806	596	437
Welland	180	21	32	2	2	.....	21	3	16	29	16	13	.....
Windsor	475	366	870	179	173	46	218	67	198	175	144	260	458
East Windsor	31	46	57	37	18	1	2	15	98	77	8	27	145
Riverside	23	14	20	12	1	1	1	35	20	22	15	7	5
Sandwich	25	18	26	342	54	7	61	13	11	10	14	14	9
Walkerville	115	52	121	28	17	90	18	16	16	141	8	23	14
Woodstock	30	16	15	43	17	.....	3	4	14	20	35	21	35
Manitoba	1,521	910	702	606	623	440	723	405	296	822	1,054	1,085	337
Brandon	84	61	20	6	34	6	.....	139	10	5	2	2	.....
St. Boniface	82	2	133	58	28	46	8	7	16	16	18	63	30
Winnipeg	1,355	876	539	605	560	388	720	397	141	836	1,060	1,021	350
Saskatchewan	1,278	2,555	1,373	1,403	418	488	1,073	57	636	1,233	1,148	1,248	862
Moose Jaw	24	28	257	133	129	5	.....	1	111	48	24	26	8
Regina	800	2,170	304	749	151	426	44	8	447	418	410	452	210
Saskatoon	455	327	817	521	75	57	1,019	48	80	740	714	770	661
Alberta	2,068	2,826	849	1,228	400	1,866	232	257	1,428	1,865	869	928	1,158
Calgary	1,474	1,850	601	536	216	1,837	192	205	322	818	290	279	250
Edmonton	464	888	315	617	176	19	31	39	1,051	922	503	443	760
Lethbridge	101	75	26	48	7	9	18	7	40	92	68	196	132
Medicine Hat	24	13	7	34	1	2	3	8	8	2	7	11	7
British Columbia	2,742	1,243	1,473	1,306	1,932	2,134	978	1,377	2,543	1,366	1,338	1,393	1,450
Kamloops	19	16	31	12	14	10	.....	16	10	31	40	9	38
Nanaimo	9	37	8	7	4	1	18	9	.....	11	4	1	47
New Westminster	58	134	123	54	108	144	12	45	39	99	66	106	90
Prince Rupert	18	4	7	9	7	3	5	27	9	3	15	36	20
Vancouver	2,524	906	1,242	1,082	1,679	1,918	867	1,082	1,785	1,114	1,153	1,043	1,214
North Vancouver	15	39	7	8	25	31	4	17	12	19	7	9	19
Victoria	91	135	68	130	95	50	74	186	84	88	53	175	90
Total 61 cities	32,703	31,823	17,117	18,070	16,171	14,609	7,180	8,826	13,353	18,276	19,621	17,935	15,731

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Table 19. Index Numbers of Wholesale Prices: 1926 = 100

Month	Total	1. COMPONENT MATERIAL							2. PURPOSE		
		Vegetable Products	Animals Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Consumers' Goods	Producers' Goods
Monthly Average											
1919.....	133.9	136.1	149.8	103.8	106.6	139.1	133.5	93.0	117.5	113.7	139.9
1920.....	155.9	167.0	145.1	176.6	154.4	135.6	113.2	141.5	140.0	163.1	113.8
1921.....	110.6	103.5	114.6	96.0	126.4	123.0	97.0	116.6	117.0	108.0	108.1
1922.....	97.3	84.2	96.0	101.7	106.5	104.6	97.3	107.0	105.4	98.1	99.1
1923.....	98.0	83.7	95.0	116.9	113.0	115.8	95.3	104.4	104.4	93.7	97.0
1924.....	99.4	80.3	91.8	117.9	104.9	111.0	94.8	104.1	109.5	93.9	99.5
1925.....	102.6	100.6	100.3	113.5	101.6	104.5	103.9	100.3	99.6	97.2	104.9
1926.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927.....	97.7	93.3	101.9	93.7	98.5	96.2	91.5	96.5	98.3	94.7	98.5
1928.....	95.5	93.0	100.1	94.5	98.7	93.2	92.0	92.5	95.3	95.6	96.7
1929.....	95.6	91.5	108.9	91.3	95.9	93.7	90.2	92.8	95.3	94.7	96.3
1926											
July.....	94.2	92.8	109.1	94.2	92.8	92.7	89.5	92.3	95.2	94.4	94.8
August.....	95.4	86.6	112.0	93.6	95.6	92.5	89.7	93.1	95.1	96.2	94.2
September.....	95.5	57.1	114.5	83.9	99.0	92.6	89.7	93.4	94.6	96.6	93.6
October.....	95.4	88.2	112.3	92.9	95.5	92.5	90.5	93.6	94.6	95.9	93.6
November.....	94.9	87.5	110.8	82.2	95.6	92.8	91.2	93.8	94.3	95.2	93.8
December.....	94.5	84.5	106.1	83.2	95.8	93.0	92.3	94.4	94.9	94.6	93.3
1927											
January.....	94.5	87.3	106.5	81.2	93.6	93.3	93.6	94.4	94.4	94.2	91.7
February.....	95.7	90.1	106.2	83.2	93.9	93.3	95.7	93.5	94.4	94.6	93.5
March.....	94.1	88.0	109.8	82.8	94.6	93.4	101.5	93.0	94.5	94.7	93.9
April.....	94.1	84.8	106.4	82.4	94.6	93.5	98.7	91.9	94.9	93.6	92.9
May.....	92.4	81.7	106.6	81.8	94.2	94.1	95.2	92.0	95.4	95.3	93.0
June.....	92.6	83.4	107.6	81.6	93.0	93.9	98.7	92.9	95.5	93.4	93.2
July.....	90.0	83.7	106.3	81.5	94.0	93.9	98.5	93.4	95.7	94.6	100.1
August.....	95.1	90.3	106.3	81.1	94.0	93.9	98.5	93.0	96.0	95.9	100.6
September.....	97.3	97.6	106.7	81.2	92.7	93.0	98.3	93.1	96.2	95.6	99.0
October.....	95.7	96.3	109.7	90.4	93.2	93.6	97.5	92.2	96.1	95.6	97.3
November.....	95.8	93.7	106.1	89.8	93.6	93.6	96.7	92.7	94.6	95.1	95.3
December.....	96.2	94.2	106.7	82.6	93.5	93.5	98.4	93.2	95.4	95.4	96.1
1928											
January.....	92.6	92.2	110.2	86.6	92.3	93.0	95.5	93.2	94.5	94.4	94.6
February.....	94.0	88.7	109.6	87.9	92.7	92.8	94.8	92.2	94.2	95.0	92.2
March.....	91.9	85.0	106.2	85.8	91.8	92.6	93.1	93.2	94.0	93.5	89.7
April.....	91.7	86.5	104.3	83.4	91.4	92.5	86.8	93.0	93.9	92.6	89.0
May.....	89.8	85.3	103.8	83.0	90.7	91.6	86.6	90.8	93.6	91.3	87.1
June.....	85.0	83.0	96.8	82.1	89.3	91.3	77.8	90.5	92.9	89.6	85.0
July.....	84.7	78.5	95.6	80.6	87.6	91.3	75.8	90.5	92.8	88.7	81.7
3. ORIGIN											
Month	General		Field Origin		Animal Origin		Forest Origin		Mineral Origin		
	Raw or Party Manufactured	Fully or Chiefly Manufactured	Raw or Party Manufactured	Fully or Chiefly Manufactured	Raw or Party Manufactured	Fully or Chiefly Manufactured	Raw or Party Manufactured	Fully or Chiefly Manufactured	Raw or Party Manufactured	Fully or Chiefly Manufactured	
Monthly Average											
1919.....	121.5	123.5	145.3	140.5	146.6	141.4	111.4	104.2	105.3	121.7	
1920.....	155.7	156.8	178.9	175.8	147.1	146.3	150.9	146.4	126.2	142.6	
1921.....	107.6	116.7	101.8	110.5	104.7	113.1	123.4	148.6	111.5	123.3	
1922.....	94.8	100.8	86.3	95.3	95.4	96.4	106.0	107.4	103.4	108.8	
1923.....	91.1	103.1	83.5	101.1	90.9	99.5	113.1	112.6	105.5	107.4	
1924.....	94.8	101.9	89.4	102.7	91.5	90.4	104.7	110.1	101.7	107.0	
1925.....	100.8	108.8	100.6	106.9	100.5	100.6	100.3	105.9	101.8	101.6	
1926.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
1927.....	99.9	96.5	99.0	96.9	106.6	95.8	97.0	99.5	94.6	94.8	
1928.....	97.4	95.0	90.2	93.8	114.7	87.7	95.4	97.0	91.3	91.8	
1926											
July.....	96.5	94.8	99.6	93.5	112.8	88.6	100.6	96.1	90.1	91.1	
August.....	93.9	95.0	83.1	92.3	113.9	101.3	101.2	96.1	90.5	91.7	
September.....	93.9	95.1	81.0	91.2	116.8	105.5	102.1	96.1	90.8	91.7	
October.....	95.2	94.6	83.4	90.7	117.6	101.8	101.1	96.2	91.0	91.9	
November.....	94.5	94.2	83.0	90.6	117.2	100.4	101.3	96.2	91.2	92.1	
December.....	93.8	93.8	80.9	90.3	116.1	95.8	100.7	96.2	92.3	92.3	
1927											
January.....	94.2	95.5	83.4	86.6	112.0	90.0	100.1	87.8	92.6	92.3	
February.....	96.8	93.0	83.0	90.6	112.2	89.9	100.5	87.8	92.7	91.7	
March.....	97.0	95.0	86.8	89.7	115.4	101.0	102.8	87.8	94.4	92.3	
April.....	94.7	92.3	84.1	85.3	113.0	100.5	102.0	87.8	93.3	92.1	
May.....	93.8	91.2	80.7	86.8	114.7	87.4	101.0	87.8	92.1	90.6	
June.....	93.2	91.1	81.1	86.9	112.3	95.9	100.7	87.8	92.7	90.2	
July.....	101.7	96.1	90.0	90.9	112.0	85.7	100.5	87.7	92.7	93.6	
August.....	101.7	94.8	96.7	94.1	112.4	89.6	100.8	87.7	92.9	93.7	
September.....	101.4	94.2	97.5	94.2	115.3	87.3	100.1	87.7	92.9	93.3	
October.....	100.8	93.9	94.0	94.1	118.2	87.1	98.4	87.7	92.5	93.3	
November.....	97.2	93.7	88.8	93.5	115.4	97.3	95.9	87.7	92.1	92.4	
December.....	98.5	93.5	91.7	93.5	119.0	96.5	98.5	87.7	93.7	92.8	
1928											
January.....	98.0	92.9	87.5	92.4	121.4	85.9	90.3	87.6	92.4	91.1	
February.....	93.9	92.6	81.8	91.1	117.0	86.7	90.4	87.8	91.9	91.9	
March.....	98.7	91.6	76.0	89.5	123.5	85.5	90.3	87.8	90.4	91.0	
April.....	99.2	90.9	78.5	89.6	111.0	93.2	90.3	87.8	90.5	91.1	
May.....	93.6	93.1	77.2	82.1	110.2	91.6	92.6	86.0	93.6	90.8	
June.....	87.1	87.6	74.7	85.2	110.0	89.2	92.4	89.0	84.8	90.4	
July.....	90.6	86.3	85.7	83.3	91.9	87.1	89.1	85.8	84.3	90.2	

Table 20. Prices of Representative Commodities, Wholesale Prices in Other Countries and Retail Prices

Description ¹	1920						1920						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
Oats, No. 2 C.W. bush	631	631	685	680	655	635	595	595	556	538	499	476	438
Wheat, No. 1 Maa, Northern	1,590	1,580	1,490	1,414	1,332	1,378	1,301	1,174	1,062	1,098	1,080	1,032	9514
Flour, First Patent 2-33's													
jute	8,507	8,732	8,60	8,60	8,60	8,60	8,547	8,20	7,93	7,90	7,72	7,23	6,83
Sugar, raw 98% Centrifugal N.Y.	cwt.	2,125	2,00	2,25	2,313	1,938	2,00	2,00	1,906	1,625	1,438	1,563	1,25
Sugar, granulated, Montreal	"	5,03	5,18	5,27	5,27	5,27	5,27	5,27	5,08	4,84	4,66	4,66	5,125
Rubber, ribbed, smoked sheets, N.Y.	lb.	213	206	203	197	167	161	151	158	1531	1492	1466	1229
Rubber, Para, upriver, fine, N.Y.	"	223	219	206	20	171	161	162	167	165	162	155	1439
Cattle, steers, good 1,000-1,200 lbs.	cwt.	11,15	10,11	9,35	9,00	8,89	9,03	9,75	9,78	10,20	11,06	10,70	9,50
Hogs, bacon, Toronto	"	13,90	13,85	12,27	11,69	11,527	11,94	13,31	13,31	13,09	13,50	13,00	12,16
Beef hides, packer hides, native steers	lb.	171	171	171	164	144	13	14	13	13	13	13	125
Sole leather, mfr's. green hide cranes	"	183	183	19	183	16	16	16	143	14	14	14	135
Box sides, B. mill.	ft.	45	43	43	43	43	43	42	42	42	42	42	42
Butter, creamy, finest, Montreal	lb.	402	41	42	42	426	43	41	39	378	33	331	305
Cheese, Canadian, old large, Montreal	"	28	27	27	28	28	28	28	28	26	26	26	26
Eggs, fresh extras, Montreal doz.	587	513	544	60	650	678	603	493	38	34	358	359	353
Cotton, raw 1-1 1/16", Hamilton	lb.	191	191	198	194	188	183	189	178	171	174	176	151
Cotton yarns, 10's white single	"	358	358	358	358	358	358	365	368	34	33	33	31
Saxony, 4-50 yds to lb.	"	641	641	641	641	641	641	641	608	608	608	608	608
Gingham, dress, 6-50 7-75 yds to lb.	"	1,017	1,017	1,017	1,017	1,017	1,017	1,017	1,017	1,017	1,017	1,017	1,017
Silk, raw, grand double extra, N.Y.	"	5,35	5,40	5,60	5,40	5,15	5,00	5,05	5,03	4,95	4,85	4,55	4,00
Wool, eastern bright 1/2 blood	"	28	28	27	255	25	24	22	31	18	17	17	17-18
Wool, western range, semi-bright, 9 blood	"	28	28	28	24	24	22	22	19,26	16,17	16,17	17-17	17-18
Pulp, groundwood No. 1...	ton	25,00	25,00	25,00	27,00	28,00	28,00	30,67	30,29	27,95	27,70	27,30	27,03
Pig iron, basic mill	"	21,00	21,00	21,00	21,00	21,00	21,00	21,00	21,00	20,00	20,00	20,00	20,00
Steel merchant bars, mill. 100 lb.	"	2,40	2,40	2,40	2,40	2,40	2,40	2,40	2,40	2,40	2,40	2,40	2,40
Copper, electrolytic domes	cwt.	19,80	19,60	19,625	19,60	19,75	19,75	19,75	19,75	19,75	17,65	14,84	14,28
Lead, domestic, Montreal	"	6,55	6,60	6,675	6,625	6,48	6,50	6,43	5,95	5,65	5,33	5,36	5,36
Tin ingots, Straits, Toronto lb.	"	50	50	488	465	438	458	449	438	408	413	348	323
Spelter, domestic, Montreal cwt.	6,94	6,85	6,74	6,60	6,15	6,00	5,95	5,83	5,55	5,34	5,07	4,99	4,92
Coal, anthracite, Toronto, ton	"	13,17	13,27	13,37	13,47	13,47	13,47	13,47	13,47	13,47	12,87	12,97	12,92
Coal, bituminous, N.S. run of-mine	"	6,00	6,00	6,00	6,00	6,00	6,00	6,00	6,00	6,00	6,00	6,00	6,00
Gasoline, Toronto	gal.	205	205	205	195	195	195	195	195	195	195	195	195
Sulphuric acid, 66% Beaume, net ton	"	15,00	16,00	16,00	16,00	16,00	16,00	16,00	16,00	16,00	16,00	16,00	16,00
Indices of Wholesale Prices in Other Countries ²													
United States—													
Fisher, 200, 1926	98.6	97.3	96.0	94.4	92.7	92.8	93.3	92.7	90.8	90.6	88.6	88.4	83.7
Bureau of Labour, 550, 1926	98.0	97.7	97.5	95.6	94.4	94.2	93.4	92.1	90.8	90.7	89.1	89.1	83.0
Assimil., 72, 1913	149.1	148.6	147.6	145.5	141.8	141.3	139.8	137.4	134.0	133.6	132.1	128.5	133.0
United Kingdom—													
Board of Trade, 150, 1913	137.4	135.8	135.8	136.1	134.0	132.5	131.0	127.8	124.5	123.7	122.0	120.7	.....
Economist, 55, 1927	93.7	93.6	91.8	90.2	88.3	88.5	86.1	84.2	83.1	81.6	80.6	78.8	.....
France, Statistique Generale, 45, 1914	620	608	610	602	596	588	576	576	565	560	553	544	.....
Germany, Federal Statistical Office, 400, 1913	137.8	138.1	138.1	137.2	135.5	134.3	133.3	129.3	126.4	126.7	125.7	124.5	.....
Belgium, Ministry of Labour, 130, 1914	858	850	846	838	834	823	808	791	774	777	774	750	.....
Netherlands, Central Bureau Statistics, 45, 1912	141	142	141	140	137	135	131	126	122	122	118	118	.....
Norway, Official, 95, 1913	152	154	154	154	152	152	150	147	146	145	144	143	.....
Sweden, Commerce Dept., 160, 1913	140	141	140	138	135	134	131	128	125	124	123	121	.....
Italy, Bachi, 100, 1913	440	437	437	436	431	425	417	406	400	396	390	383	.....
Finland, Official, 139, 1926	97	97	96	96	95	95	94	93	92	92	92	90	.....
Russia, Gospplan, 170, 1913	180	180	183	181	182	182	186	187	187	187	187	187	.....
India, Dept. of Statistics, 75, 1914	142	145	145	140	137	134	131	126	125	123	121	121	.....
China, Bureau of Markets, 147, 1913	162.7	164.7	167.1	168.0	164.7	168.0	174.7	173.7	174.7	173.4	173.4	173.4	.....
Japan, Bank of Japan, 56, 1913	166.0	165.1	164.4	163.4	159.6	154.9	152.3	161.0	148.1	147.3	147.3	147.3	.....
Australia, Commonwealth Statistician, 92, 1911	166.6	166.9	170.8	168.4	165.8	161.8	158.0	163.8	151.4	152.8	154.7	154.7	.....
New Zealand, Official, 180, 1913	147.5	148.1	148.2	148.0	147.0	146.0	147.0	146.4	146.2	145.9	145.7	144.7	.....
Egypt, Dept. of Statistics, Cairo, 23, 1913-1914	109	112	113	115	112	110	109	106	101	101	101	101	.....

¹For full description see Prices and Price Indexes sent free on request.²The description includes the authority, the number of commodities and the base year.

Table 21. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

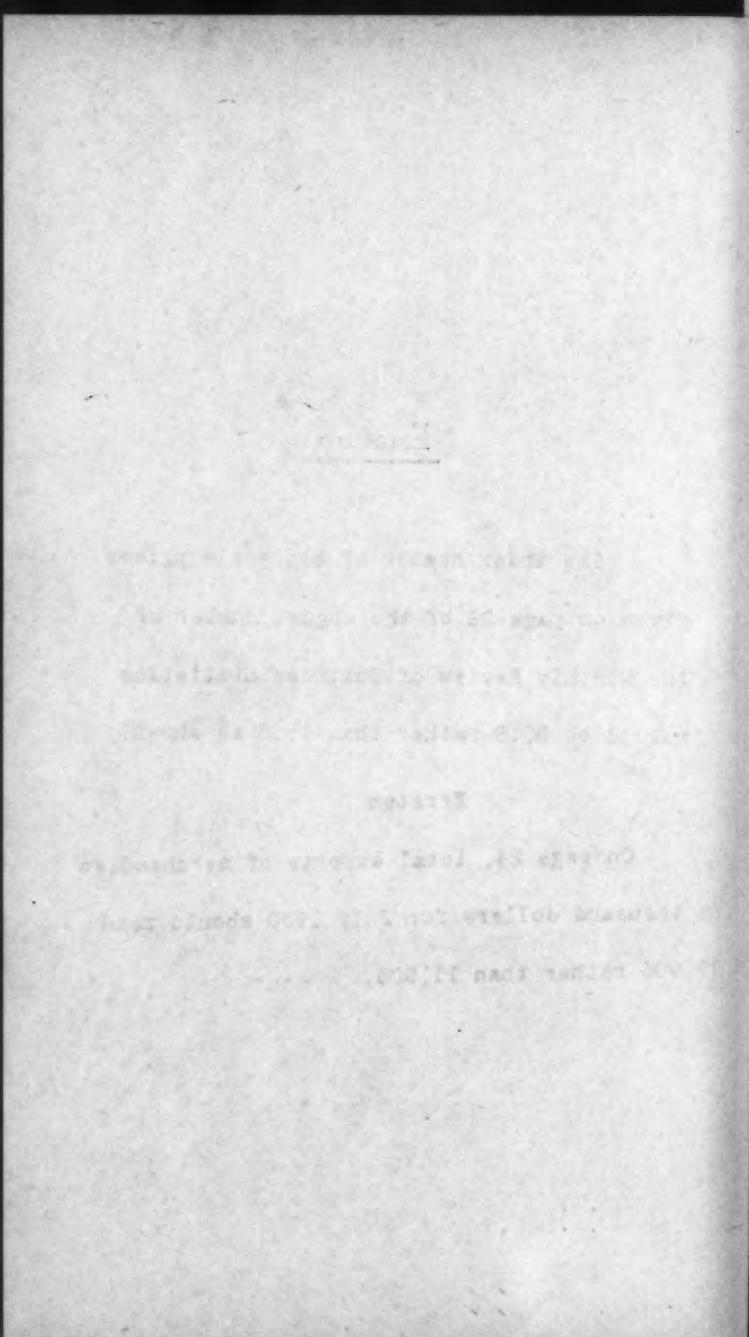
Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
1928	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
January	79,500	16,456	6,548	17,603	4,163	15,509	4,314	9,921	1,953	3,529
February	86,007	17,340	7,117	16,711	5,723	30,161	4,583	9,718	2,317	3,902
March	120,455	22,687	7,570	21,582	2,746	35,055	5,929	11,995	3,730	5,174
April	78,490	14,778	4,550	12,404	5,005	24,823	4,382	7,174	2,553	4,076
May	113,582	21,216	6,375	15,389	4,942	35,367	5,666	14,461	4,264	5,739
June	110,704	21,165	5,959	16,170	4,846	32,871	5,656	14,827	2,114	5,929
July	105,404	19,410	5,288	16,123	5,166	29,922	5,673	13,490	2,808	5,855
August	114,175	19,530	5,305	18,727	4,940	32,489	6,203	15,708	3,015	7,039
September	106,060	19,309	5,373	16,517	5,504	27,995	5,870	16,208	3,096	6,502
October	112,341	21,808	5,611	17,907	5,028	25,867	7,112	18,245	3,822	6,564
November	102,967	21,665	5,477	16,397	4,664	21,539	7,045	16,236	3,630	6,948
December	94,621	19,839	4,830	16,215	4,641	20,268	6,804	14,236	2,561	5,414
1929	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
January	96,959	16,481	7,416	19,710	4,563	33,503	5,844	11,897	2,321	5,037
February	97,043	15,863	7,180	18,451	6,170	26,619	6,751	11,061	2,437	4,026
March	135,290	21,925	8,097	22,532	4,495	44,255	8,629	13,444	3,901	6,253
April	97,517	15,587	4,290	14,846	5,897	33,464	6,748	9,774	3,170	5,137
May	125,615	21,743	5,753	18,348	5,426	42,235	7,855	14,710	4,299	6,776
June	111,949	19,584	4,807	15,156	5,581	32,924	6,890	17,226	3,740	6,183
July	114,301	19,389	4,788	16,941	5,274	30,427	7,924	18,125	3,876	7,500
August	111,631	19,529	5,049	17,385	5,176	27,436	7,630	18,565	3,182	7,510
September	99,380	16,188	5,372	14,412	5,005	22,050	7,906	16,393	3,424	6,543
October	116,261	22,062	5,627	16,410	5,804	28,906	9,616	20,432	3,771	6,111
November	105,734	23,173	5,753	15,147	5,448	19,380	8,583	20,980	3,828	6,441
December	94,365	15,399	6,008	11,600	4,326	16,388	6,266	13,384	2,612	5,555
1930	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
January	84,910	14,562	6,660	15,261	4,066	16,496	5,651	13,533	2,540	4,212
February	80,922	14,553	7,071	13,670	2,928	16,952	5,395	11,046	2,327	3,984
March	112,991	19,459	8,729	18,071	5,516	31,478	7,442	12,666	3,600	5,980
April	71,402	12,470	4,100	10,453	3,877	21,017	4,687	8,094	2,903	5,286
May	101,845	21,303	5,227	11,758	4,747	36,157	5,875	16,055	4,148	5,586
June	91,544	17,854	5,121	11,002	4,284	21,476	5,958	16,036	3,454	6,059
July	84,551	17,530	3,540	11,491	4,863	16,027	5,163	14,654	2,800	5,772
1931	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Month	Exports of Merchandise from Canada									
	Total Exports of Moline	Total Exports of Canadian Products	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Chemicals and Allied Products	Miscellaneous Commodities
1928	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
January	84,428	82,564	32,273	13,400	766	19,381	4,785	6,454	2,022	1,028
February	80,537	82,565	31,553	11,259	580	22,832	4,666	7,864	1,713	1,405
March	108,147	105,975	35,085	12,760	787	28,000	5,639	10,101	2,154	1,418
April	80,455	85,975	21,103	6,614	286	17,546	4,211	5,888	1,299	1,040
May	120,154	116,085	32,055	12,708	10,512	451	24,519	8,622	2,949	1,475
June	101,156	107,121	30,080	11,001	1,097	24,857	8,629	8,661	2,318	1,881
July	127,566	125,581	61,708	16,307	1,200	25,494	9,329	9,329	2,426	1,587
August	112,804	113,493	47,649	16,380	1,157	25,305	9,266	9,096	2,449	1,513
September	111,556	108,528	47,005	17,566	409	22,708	6,494	8,174	2,068	1,614
October	145,355	141,816	70,327	19,146	967	27,594	6,810	10,255	2,835	1,557
November	170,062	167,014	104,069	15,377	750	25,176	6,863	8,667	2,484	1,859
December	133,246	130,847	108,225	13,238	978	24,550	6,478	9,937	2,406	1,867
1929	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
January	97,296	94,949	37,228	12,315	812	21,873	7,101	10,252	2,166	1,785
February	83,512	82,529	20,307	9,047	586	18,543	4,403	9,425	1,051	1,097
March	117,520	114,763	45,625	11,355	681	25,080	11,388	14,108	2,501	1,722
April	101,154	98,555	18,211	7,587	414	18,959	6,328	10,072	1,770	1,288
May	108,430	107,475	48,188	9,312	684	24,807	8,143	12,215	2,730	1,708
June	114,499	112,176	48,094	11,319	1,203	26,524	7,142	14,206	2,689	1,798
July	105,586	101,219	36,094	12,388	1,015	24,920	7,469	12,319	2,507	1,786
August	98,595	97,555	27,245	15,190	1,149	25,115	7,143	12,771	2,683	1,846
September	80,224	77,751	12,126	15,035	803	24,718	6,822	11,970	2,420	1,510
October	121,437	118,266	45,812	14,856	848	27,644	8,185	14,500	2,048	1,978
November	112,246	111,065	45,831	13,319	651	24,875	8,380	13,558	2,048	1,957
December	90,477	88,530	33,466	9,467	655	22,534	6,240	11,833	2,148	1,732
1930	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
January	75,269	73,807	18,060	8,729	628	22,011	4,123	14,752	1,050	2,006
February	68,150	66,080	18,037	8,052	410	18,020	4,676	10,738	1,066	1,286
March	91,509	88,505	27,081	6,117	619	25,730	6,358	14,460	1,917	2,549
April	82,508	84,744	22,849	5,389	338	16,447	2,541	8,724	1,308	1,944
May	78,464	77,761	15,485	7,065	1,057	22,346	4,484	11,260	2,300	1,286
June	70,520	72,708	29,302	7,853	949	22,253	6,340	8,770	2,322	1,324
July	71,908	76,465	27,059	7,749	1,009	22,228	6,833	9,413	1,880	1,774

Erratum

The index number of wholesale prices given on page 22 of the August number of the Monthly Review of Business Statistics should be 85.8 rather than 95.8 as shown.

Erratum

On page 24, total exports of merchandise in thousand dollars for July 1930 should read 77,906 rather than 11,906.



MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 22. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1929						1930					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
Readily available Assets—												
Specie	66.34	72.83	65.63	66.43	78.79	68.07	73.29	68.05	69.22	68.06	70.94	67.57
Dominion Notes	123.30	123.27	119.08	122.91	127.22	160.50	130.77	124.84	113.35	114.57	114.66	110.49
Gold Reserves	60.53	58.08	62.53	61.73	58.53	56.63	54.06	32.58	39.63	44.08	43.78	45.68
United Kingdom Banks	4.10	4.34	5.25	4.17	4.68	6.33	6.20	6.29	5.87	3.85	7.50	11.53
Foreign Banks	67.28	132.14	80.17	18.56	17.32	22.18	23.70	18.92	16.39	16.81	18.02	17.00
Foreign Currency	18.17	19.08	21.40	19.56	17.22	64.17	67.22	64.06	46.45	81.77	78.09	74.76
Government Securities	351.58	311.12	307.16	333.99	344.12	337.61	296.98	289.86	261.86	275.17	288.19	286.09
Call Loans Abroad	333.29	306.35	310.50	313.38	252.28	281.70	245.17	311.75	200.61	183.71	182.45	183.21
Total	1,035	1,026	972	966	1,010	1,051	926	832	805	785	800	790
Loans and Securities other than those of Canadian Government—												
Public Securities	118.11	101.88	99.77	97.30	91.80	90.70	84.05	80.45	80.04	91.15	88.27	93.00
Railway Securities	57.25	56.45	55.00	54.21	51.70	47.05	57.38	52.00	51.97	51.35	51.23	51.42
Canadian Call Loans	260.99	272.02	273.63	280.81	264.34	250.50	250.64	237.42	236.53	281.07	232.73	235.07
Current Loans	1,320	1,327	1,346	1,404	1,473	1,442	1,403	1,384	1,362	1,347	1,345	1,320
Current Loans Abroad	244.19	244.34	234.24	235.19	241.87	241.92	250.64	257.52	266.22	278.81	228.86	243.56
Provincial Loans	14.00	9.31	12.24	16.07	16.12	21.85	24.98	21.29	17.95	18.86	13.03	14.69
Municipal Loans	16.94	9.56	9.98	99.53	94.04	104.07	96.71	86.79	94.48	101.27	112.50	115.49
Total	2,114	2,107	2,125	2,191	2,342	2,190	2,150	2,128	2,109	2,119	2,066	2,083
Other Assets—												
Non-Current Loans	7.80	7.74	7.71	8.08	7.68	7.25	7.25	7.31	7.32	7.52	7.71	7.94
Real Estate	5.50	5.34	5.35	5.65	5.24	5.55	5.32	5.34	5.36	5.28	5.35	5.46
Mortgages	7.33	7.37	7.34	7.64	7.08	7.02	7.20	7.21	7.20	7.27	7.18	6.90
Premises	78.33	76.52	76.78	70.26	70.76	75.60	75.60	76.17	75.47	75.70	76.09	76.67
Letters of Credit	94.99	94.14	94.54	103.80	103.88	119.01	112.59	103.54	103.37	90.61	93.46	97.12
Loans to companies	8.89	9.76	5.58	9.76	9.71	9.76	9.76	10.00	11.10	13.34	12.74	11.84
Other Assets	2.30	2.96	3.20	3.33	2.25	2.29	3.25	3.26	3.23	3.14	3.06	1.83
Total	204.12	205.16	203.61	213.34	212.48	226.00	219.07	211.62	212.37	201.29	204.01	207.52
Total	3,353	3,337	3,362	3,425	3,464	3,476	3,360	3,189	3,128	3,105	3,104	3,090
Note circulation deposits	6.22	6.24	6.25	6.37	6.37	6.37	6.37	6.37	6.37	6.38	6.38	5.51
Inter Bank Balances, notes of other banks	18.69	16.00	18.21	22.40	15.23	15.85	20.01	13.15	12.40	17.88	15.23	16.65
Cheques of other banks	147.00	133.64	127.77	178.29	217.12	130.76	182.30	134.69	119.37	127.94	142.38	114.68
Balances due from other banks	3.34	3.77	3.84	6.06	7.80	6.27	5.71	5.89	5.66	8.32	4.92	4.87
Total	3,528	3,496	3,452	3,615	3,711	3,634	3,521	3,321	3,270	3,265	3,276	3,295
Deposits by Public—												
Circulation	186.87	170.11	187.67	186.98	185.09	187.00	175.50	156.09	168.63	162.86	184.73	161.71
Dominion Government	102.05	95.85	50.40	55.10	55.10	56.78	71.23	59.95	46.46	43.13	45.58	41.91
Provincial Government	22.23	24.55	18.74	24.02	27.08	23.68	31.25	31.68	24.38	27.61	27.42	29.27
Government Advances	56.70	75.20	77.40	70.40	95.11	110.81	81.70	49.70	44.70	50.20	49.70	45.70
Deposits by Public—												
Savings deposits	1,466	1,453	1,400	1,471	1,470	1,453	1,434	1,440	1,440	1,445	1,441	1,432
Demand deposits	670.84	652.85	655.97	759.48	755.77	728.88	729.31	644.51	621.54	615.77	641.07	574.66
Total deposits	2,137	2,146	2,126	2,230	2,256	2,182	2,164	2,084	2,061	2,051	2,085	2,007
Foreign deposits	423.14	431.49	425.74	423.80	423.15	453.60	441.62	400.79	394.14	397.42	356.54	393.79
Deposits by Banks Abroad, etc.—												
United Kingdom	34.76	19.64	18.71	17.80	20.59	24.50	26.75	27.35	27.80	10.63	9.76	14.09
Foreign	101.20	87.34	96.80	116.45	133.19	100.99	81.25	73.03	65.33	62.67	69.99	62.00
Bills payable	10.11	10.40	4.93	13.87	13.83	13.32	13.29	4.23	4.84	4.88	5.05	14.01
Letters of Credit	94.99	94.14	94.54	100.80	108.88	119.01	113.59	103.54	103.57	93.46	97.12	91.06
Other liabilities	4.17	4.00	4.15	4.11	4.11	4.56	4.03	4.44	4.32	4.41	4.38	4.24
Public liabilities	3,201	3,163	3,107	3,265	3,352	3,300	3,188	2,983	2,927	2,918	2,928	2,886
Due between banks	11.90	12.44	13.08	14.49	24.41	13.46	14.86	14.48	13.50	14.41	17.80	15.94
Liabilities to Shareholders—												
Dividends	721	1,331	2,458	733	2,147	5,283	946	1,309	3,548	770	1,267	3,523
Reserve	151.98	152.84	157.07	154.48	158.18	158.01	158.12	158.97	156.41	180.07	180.51	160.66
Capital	139.13	140.10	140.77	141.81	143.53	143.78	140.92	143.45	143.79	144.24	144.53	143.64
Gross Liability	3,505	3,469	3,418	3,576	3,678	3,630	3,504	3,300	3,247	3,238	3,262	3,274
Surplus of Notice Deposits over Current Loans	+146	+126	+113	+66	-8	+10	+32	+56	+76	+90	+94	+102
Percentage of Current Loans to Notice Deposits	P.C.	90.0	91.4	93.3	95.4	100.1	99.4	97.8	96.2	96.1	93.2	92.9
Net Issues of Dominion Notes other than according to Finance Act, 1923 or of the Dominion Notes Act, 1915.												
105.3	105.3	95.3	95.3	105.4	105.4	105.2	107.4	108.0	105.1	108.3	108.4	105.5
Dominion Notes per Finance Act, 1923	88.7	78.2	77.4	79.4	80.2	112.9	82.7	49.7	44.7	50	49.7	45.2
Gold held against Notes	58.9	59.1	58.6	59.9	60.1	60.4	62.7	63.2	63.4	64.2	64.9	62.7
Percentage of Gold to Notes, P.C.	85.0	56.2	62.6	62.8	57.1	57.4	58.4	58.6	58.6	59.3	59.9	60.6
Notes in hands of Public	199.1	163.8	203.0	205.4	200.8	202.9	187.1	172.3	174.6	173.3	167.7	174.1
Indexes 1922-1925=100 with seasonal adjustment—												
Demand deposits	128.9	136.0	127.6	147.9	145.0	133.8	133.6	129.2	128.6	123.8	128.5	112.5
Notice deposits	121.4	120.3	121.2	122.7	119.0	116.7	118.6	118.0	117.8	117.8	117.5	116.5
Current Loans	130.9	132.7	134.8	138.0	142.9	139.3	137.4	139.8	135.7	132.5	130.9	129.6
Investment Holdings	114.5	102.5	101.4	105.0	107.8	110.5	101.0	99.7	94.6	92.0	94.8	94.7
Call Loans, Canada	250.0	267.1	264.1	264.5	241.1	217.6	223.1	224.0	210.9	219.0	210.0	227.4
Call loans elsewhere	167.8	155.5	150.0	162.6	163.1	127.0	131.5	115.0	105.0	94.6	92.0	91.6
Aggregate Issues Dominion notes	94.9	88.2	89.6	89.2	90.4	82.2	83.2	75.6	73.8	77.8	77.2	78.5
Gold held by Finance Dept. against notes	58.8	56.4	56.8	57.0	54.8	50.2	49.4	54.0	55.2	60.4	62.2	61.8
Notes in hands of Public	114.8	106.5	118.7	117.0	108.0	106.0	98.4	97.3	98.8	97.5	101.1	95.4

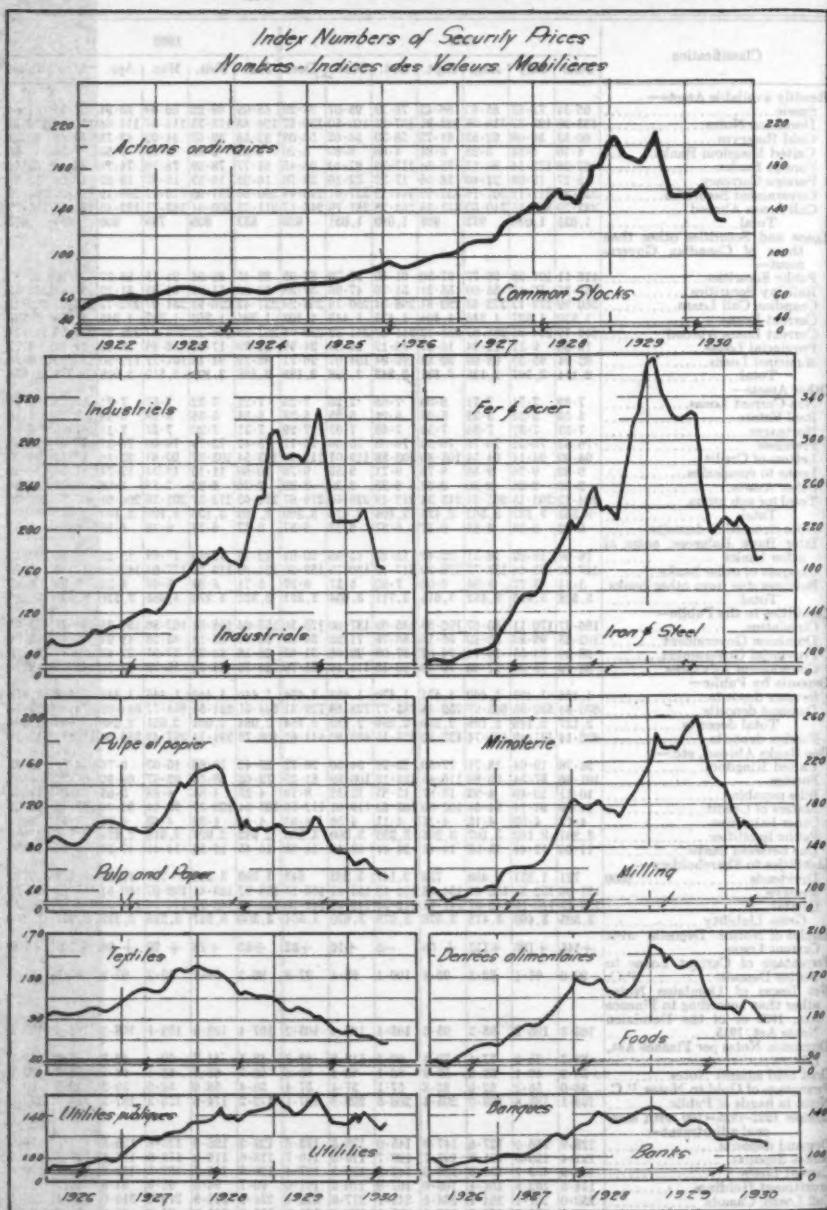


Table 23. Index Numbers of Security Prices, Weighted.

The indexes of stocks are expressed as a percentage of the average price during 1926, the compilation of the common stock indexes for 1927 and 1928 being based on the quotations for 112 stocks, while beginning with January 1929 125 stocks were used. Further information in regard to security prices may be obtained free upon application to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Month	1. Common Stocks											Utilities			
	Industrials														
	Total	Iron and Steel	Pulp and Paper	Milling	Oils	Textiles and Clothing	Food and Allied Products	Beverages	Miscellaneous	Total	Transportation	Telephone and Telegraph	Power and Traction		
1928															
May	184.4	255.7	156.3	184.0	193.6	134.0	109.7	187.3	185.4	150.6	187.7	124.4	175.0		
June	170.0	230.8	127.0	175.8	180.8	123.6	187.3	165.0	177.3	139.1	127.6	119.7	160.1		
July	169.6	234.7	113.7	176.1	186.2	120.0	165.8	167.4	175.9	140.6	129.2	118.0	162.1		
August	166.5	223.3	98.9	169.9	186.5	116.5	150.1	158.6	181.8	136.2	129.5	118.6	150.7		
September	185.2	247.8	108.1	178.9	210.8	117.7	153.1	175.4	210.5	143.4	182.2	116.8	150.7		
October	201.2	257.5	90.3	190.7	223.2	114.2	159.2	183.4	245.8	144.3	187.9	118.7	150.7		
November	223.8	317.5	101.1	197.5	261.6	114.3	166.6	195.8	306.0	149.3	149.6	116.2	157.3		
December	227.8	328.6	97.1	200.3	246.5	114.1	183.5	194.4	330.4	149.7	149.3	120.3	155.8		
1929															
January	228.1	374.6	101.6	217.2	276.8	110.9	190.7	189.1	468.8	184.0	153.7	122.3	164.9		
February	222.9	377.5	103.0	247.6	261.5	108.2	196.2	201.2	501.6	158.7	161.2	122.3	168.1		
March	226.3	346.9	94.8	225.2	250.7	100.5	180.3	178.1	441.4	150.1	156.5	121.8	153.9		
April	209.3	338.5	94.8	235.1	298.8	99.6	182.8	178.9	402.1	143.6	149.9	117.0	146.6		
May	200.3	335.6	93.6	236.8	304.7	101.3	176.9	158.6	406.5	140.2	144.5	117.7	144.6		
June	264.1	319.7	92.3	234.4	294.9	99.4	173.8	148.2	436.3	143.4	144.2	117.9	143.1		
July	271.2	321.6	98.8	249.1	315.2	96.0	178.7	149.4	409.4	150.7	150.8	120.1	161.3		
August	236.8	325.4	109.2	256.8	359.8	91.2	181.2	136.7	433.6	159.2	145.8	128.0	184.0		
September	215.8	322.4	108.2	267.0	417.8	90.5	178.5	129.0	457.4	163.1	144.7	123.3	174.3		
October	255.4	248.8	92.6	244.0	248.0	84.8	155.8	163.4	351.7	149.3	133.0	121.5	174.3		
November	200.4	212.9	77.4	306.1	296.4	79.2	128.9	88.0	267.6	130.9	128.2	114.8	141.1		
December	210.0	231.6	78.0	296.1	297.4	93.8	139.6	86.6	266.2	131.6	122.6	114.4	145.5		
1930															
January	206.1	232.5	63.4	174.7	286.6	78.9	140.0	88.6	287.7	133.3	122.0	115.7	151.4		
February	205.5	224.8	62.8	171.9	268.0	76.2	136.9	79.2	306.2	141.0	130.9	117.5	151.1		
March	210.2	221.8	64.9	172.0	270.8	74.4	123.5	77.5	317.4	137.4	132.4	115.8	151.2		
April	220.9	233.5	66.9	165.6	295.3	72.3	145.3	87.4	316.4	143.7	132.7	115.3	164.9		
May	195.3	221.1	63.2	158.8	266.0	72.0	145.6	86.5	266.7	133.3	127.9	113.3	147.0		
June	145.4	192.1	56.1	149.7	222.0	67.3	132.9	77.6	215.4	124.2	122.5	111.6	132.3		
July	162.2	193.0	52.9	138.5	217.1	68.0	125.0	77.1	213.0	122.3	117.8	111.3	132.6		
Common stocks—Con.															
Month	Companies abroad				Traders' Index	Preferred stocks	Interest rates	Yield on bonds	Shares traded Montreal	11	2	4	17		
	Total	Industrial	Utilities	Banks	General Index number					Gold	Copper	Silver and miscellaneous	Total Index		
1928															
May	163.8	132.2	202.1	146.8	164.8	417.1	111.7	90.8	4.35	1,727,703	115.7	136.9	95.2	118.1	
June	150.2	120.6	162.6	130.1	151.9	388.0	111.2	91.9	4.40	1,214,858	113.1	197.7	90.1	125.6	
July	153.6	121.5	187.8	136.7	152.0	391.2	110.3	93.9	4.50	700,127	101.7	293.0	84.8	131.9	
August	148.6	117.7	186.5	136.5	145.8	301.3	107.5	95.0	4.60	924,940	92.0	201.2	78.4	123.6	
September	154.9	128.0	200.8	139.9	150.7	470.6	107.6	96.0	4.60	900,422	91.0	283.6	77.2	121.9	
October	168.0	134.3	217.5	142.2	163.4	553.2	106.2	95.0	4.55	2,308,349	84.3	268.3	66.4	113.0	
November	159.0	150.5	224.2	144.6	142.4	714.1	104.0	95.0	4.55	3,217,754	82.0	300.8	68.0	116.5	
December	185.8	181.5	225.6	147.4	183.6	809.7	107.9	96.0	4.60	2,306,717	76.8	318.0	72.2	118.1	
1929															
January	210.8	183.3	253.6	150.3	207.4	1,039.8	107.4	97.1	4.65	1,473,257	85.4	334.7	79.6	126.7	
February	198.6	173.0	239.9	147.7	209.4	1,125.8	108.1	94.70	2,087,891	84.4	326.3	85.4	123.7		
March	178.5	161.8	204.5	142.8	192.0	1,057.3	106.8	101.2	4.85	2,157,613	84.5	301.5	83.5	120.3	
April	180.3	173.6	200.0	140.0	191.8	903.4	104.3	98.5	4.95	1,117,430	85.7	267.6	75.4	112.0	
May	164.8	187.2	182.4	133.6	187.1	955.1	104.3	104.4	5.00	1,257,579	77.4	272.4	72.8	108.9	
June	169.9	144.7	191.9	129.7	185.6	904.8	104.8	94.95	4.95	766,813	73.1	267.5	66.8	108.6	
July	171.9	155.1	201.1	135.0	163.8	1,082.1	104.8	103.3	4.95	928,841	73.9	266.9	69.4	109.3	
August	182.6	166.5	231.2	125.4	207.4	1,170.1	108.0	102.3	4.90	2,103,138	74.1	325.0	70.5	114.9	
September	167.2	179.7	236.2	123.2	217.1	1,220.4	105.1	104.4	5.00	1,854,675	63.6	317.0	65.3	104.6	
October	172.7	151.8	206.2	131.4	186.4	1,125.8	102.9	103.3	4.95	3,600,402	59.3	347.8	58.9	90.1	
November	129.5	125.9	141.4	117.9	154.7	769.2	99.8	103.2	4.95	2,077,720	54.2	185.0	55.0	75.7	
December	137.9	140.6	177.4	117.4	154.8	789.7	100.9	102.3	4.90	1,088,757	54.3	178.1	51.3	74.5	
1930															
January	130.3	131.4	136.9	120.3	155.7	828.0	97.9	102.3	4.90	968,789	55.7	188.3	49.6	77.3	
February	121.0	117.6	131.6	120.4	155.3	824.3	98.3	102.3	4.90	830,334	53.9	209.6	50.1	82.2	
March	123.2	128.6	148.5	118.2	157.0	858.6	100.9	101.3	4.85	1,133,969	65.5	206.3	47.8	86.2	
April	150.7	139.6	171.4	118.6	166.5	1,010.9	103.4	101.3	4.85	1,601,761	63.7	189.9	43.0	82.3	
May	139.8	128.1	160.7	117.7	152.1	921.2	102.6	101.3	4.85	1,088,587	64.5	144.6	38.8	78.3	
June	123.8	114.6	141.2	115.2	134.7	821.9	99.5	100.8	4.83	1,386,170	64.3	126.3	32.2	73.3	
July	119.5	113.3	133.4	113.1	122.0	768.0	97.4	100.2	4.80	308,399	61.3	115.3	28.1	65.7	

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 24. Canadian Public Finance.¹

Year and Month	Revenue during month						Expenditure during month		Public Debt (end of month)		
	Customs	Excise	Post Office	Excise Taxes	Income Tax	Total	Total Ordinary	Grand Total	Gross Debt	Active Assets	Net Debt
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000,000	\$000,000	\$000,000
Fiscal year ended March 31.²											
1924.....	121,501	38,182	26,865	120,676	54,204	406,563	324,813	370,589	2,819	402	2,418
1925.....	106,147	38,603	26,783	85,811	56,248	351,515	318,892	351,170	2,818	401	2,417
1926.....	127,355	42,924	30,335	98,097	55,572	382,993	320,660	355,186	2,769	379	2,390
1927.....	141,969	46,513	29,069	105,613	47,286	400,453	319,548	358,556	2,774	426	2,348
1928.....	156,986	57,401	31,563	90,223	56,571	429,701	336,168	378,717	2,729	432	2,297
1929.....	187,206	63,683	30,612	83,009	59,422	455,464	350,963	388,806	2,702	477	2,226
1930.....	170,480	65,086	33,345	63,409	69,021	445,962	357,780	395,212	2,603	426	2,178
1933											
October.....	12,070	3,855	2,100	8,908	1,080	20,410	20,836	21,158	2,835	474	2,366
November.....	10,187	3,681	2,200	8,659	1,953	28,786	20,318	30,853	2,900	517	2,383
December.....	9,608	4,040	3,000	5,510	661	27,672	23,953	24,405	2,863	481	2,383
1934											
January.....	8,909	2,968	2,300	7,730	527	26,017	26,192	26,993	2,857	476	2,380
February.....	10,129	3,830	2,397	6,748	706	25,803	19,085	19,746	2,848	467	2,381
March.....	12,076	3,141	5,238	6,853	883	30,060	34,040	34,802	2,769	379	2,390
April.....	10,920	3,250	2,300	3,241	1,344	25,120	7,405	—	—	2,377	—
May.....	11,608	4,077	2,300	4,075	33,562	56,911	30,109	30,725	2,854	498	2,354
June.....	12,690	5,973	2,300	9,047	1,003	30,689	26,539	27,878	2,829	471	2,358
July.....	11,710	4,368	2,300	9,533	3,069	32,818	18,963	23,540	2,831	482	2,348
August.....	12,351	4,523	1,600	9,661	527	31,059	17,739	22,896	2,826	485	2,340
September.....	12,154	4,559	1,600	8,686	1,744	30,771	24,364	26,282	2,816	480	2,334
October.....	12,182	4,585	1,500	8,803	1,400	30,430	22,505	34,046	2,817	487	2,328
November.....	12,850	4,834	2,000	9,777	1,949	35,264	47,041	50,257	2,831	485	2,344
December.....	10,672	4,094	2,700	8,933	334	25,950	24,513	27,897	2,817	473	2,343
1937											
January.....	9,933	2,984	2,000	8,025	354	25,970	21,226	22,655	2,803	468	2,340
February.....	10,256	2,287	3,114	7,234	290	27,125	21,468	23,022	2,772	436	2,334
March.....	13,606	3,682	3,200	6,970	870	30,552	30,818	22,933	2,774	428	2,348
April.....	26,177	8,282	4,460	7,850	39,882	68,512	50,733	52,366	—	—	2,311
May.....	14,240	4,549	2,319	7,666	1,308	31,853	24,738	28,325	2,781	475	2,308
June.....	12,843	8,204	3,318	8,112	3,087	34,694	31,816	33,669	2,781	486	2,296
July.....	12,155	6,623	2,200	7,980	694	32,855	19,363	31,565	2,782	498	2,284
August.....	12,404	6,185	2,200	7,430	3,292	33,989	25,576	37,588	2,790	513	2,278
September.....	13,122	5,793	2,200	8,083	1,350	35,329	23,334	37,002	2,793	523	2,260
October.....	13,170	5,416	2,387	8,467	2,311	35,895	51,456	53,627	2,796	509	2,287
November.....	11,933	5,303	4,300	7,735	1,205	33,625	24,077	27,053	2,773	491	2,281
1938											
January.....	10,932	3,640	2,536	6,818	1,391	26,628	20,334	21,480	2,780	515	2,274
February.....	11,980	3,373	2,400	6,622	27,761	22,282	24,061	2,708	497	2,271	—
March.....	15,557	5,061	3,049	6,191	1,243	35,187	23,200	23,239	2,720	433	2,297
April.....	30,127	9,527	4,800	5,846	46,490	96,809	50,386	51,606	—	—	2,250
May.....	15,173	5,330	2,200	6,822	905	32,314	24,507	26,809	2,722	477	2,244
June.....	15,470	5,716	2,300	7,422	3,873	26,829	26,563	28,363	2,730	495	2,226
July.....	16,193	5,447	2,200	7,533	782	34,145	25,356	28,039	2,741	511	2,230
August.....	15,361	5,623	2,200	6,650	1,880	32,701	24,820	27,475	2,728	504	2,222
September.....	17,509	6,087	2,300	8,046	1,079	39,388	25,461	28,407	2,735	523	2,212
October.....	14,874	5,779	2,428	7,622	1,617	35,659	50,431	53,613	2,740	510	2,220
November.....	14,090	5,919	6,007	7,383	910	36,498	23,457	25,222	2,715	497	2,210
1939											
January.....	13,121	5,304	2,400	6,634	605	33,347	25,782	27,656	2,704	491	2,114
February.....	14,822	4,064	2,300	4,064	1,408	31,408	22,806	23,987	2,693	487	2,106
March.....	17,352	4,424	2,576	5,399	1,005	32,865	24,496	25,503	2,686	487	2,100
April.....	34,704	9,984	4,700	4,809	55,173	111,637	50,346	52,114	2,647	421	2,096
May.....	16,365	5,246	2,860	5,683	1,138	32,818	26,137	28,556	2,607	548	2,108
June.....	18,294	6,518	2,300	5,998	3,010	37,848	37,684	30,319	2,705	561	2,144
July.....	15,453	6,045	2,300	5,638	3,247	32,060	28,472	36,569	2,644	496	2,149
August.....	15,936	6,051	2,300	5,777	2,717	36,403	25,802	28,042	2,643	503	2,140
September.....	16,917	6,409	2,952	6,076	720	36,603	21,245	33,397	2,643	506	2,127
October.....	16,916	5,985	2,400	5,526	2,151	34,437	57,198	60,654	2,675	512	2,103
November.....	12,177	5,703	5,411	5,680	600	32,068	25,257	27,933	2,683	523	2,108
1940											
January.....	9,934	4,140	2,500	4,901	635	25,136	23,708	25,000	2,646	486	2,100
February.....	11,748	3,849	2,500	4,076	602	26,538	21,241	23,645	2,599	443	2,154
March.....	12,482	5,137	2,453	4,112	1,163	27,101	20,305	24,276	2,601	466	2,135
April.....	25,813	10,004	4,903	3,074	57,803	101,739	52,749	55,048	—	—	—
May.....	11,937	5,460	2,700	3,286	3,300	28,935	32,325	35,551	2,001	461	2,141

¹Data from the *Canada Gazette*. ²The Canadian fiscal year commences April 1. ³Final figures based on a complete investigation of the public accounts, are given as at the end of March for twelve-monthly periods. Figures given as at the end of other months are provisional.

Table 25. Significant Statistics of the United Kingdom

¹ Data from *The Economist*, London, England. ² Data from *Monthly Accounts of Trade and Navigation*. ³ Data from *Ministry of Labour Gazette*. ⁴ Data from *Board of Trade Journal*. ⁵ Compiled by the *States*, London and converted to 1913 base. ⁶ Compiled by the *Banker's Magazine*, London. ⁷ Exclusive of coal miners disqualifed for unemployment

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 26. Significant Statistics of the United States.

Classification	1926						1930						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
Wheat, visible supply... Mil. bush.	143	191	190	203	192	185	169	160	153	130	120	110	162
Receipts, principal markets..... 000 bush.	94,158	101,000	47,046	38,256	20,825	22,857	17,530	19,920	16,683	12,441	16,835	18,705	93,940
Shipments, principal markets..... 000 bush.	43,577	60,933	32,134	27,116	24,121	16,403	14,170	11,234	12,160	13,291	21,091	20,575	42,027
Exports, including whole flour..... 000 bush.	13,675	16,935	18,335	14,864	15,181	12,121	13,825	9,350	7,113	7,252	10,064	.....	.....
Wheat flour production... 000 bbls.	9,337	11,058	10,372	10,908	9,538	8,905	8,506	8,783	9,347	9,071	8,983	8,669	.....
Sugar meltings, 8 parts..... 000 long tons	446	504	322	381	306	236	236	238	410	432	460	.....	.....
Tobacco consumption, cigarettes..... Millions	580	596	592	702	623	411	410	427	455	470	534	.....	.....
Tobacco consumption, cigarettes..... Millions	10,724	10,931	10,350	11,202	9,041	8,261	10,208	8,465	9,165	9,535	10,301	.....	.....
Cattle receipts, primary mark- ets..... 000	1,650	1,816	2,009	2,401	1,939	1,551	1,630	1,320	1,547	1,644	1,517	1,459	.....
Hog receipts, primary mark- ets..... 000	3,257	2,930	3,062	3,074	3,910	4,221	4,720	3,791	3,391	3,258	3,203	3,215	.....
Cold storage holdings... Mil. lbs.	1,147	1,027	886	732	730	906	.....	.....	.....	.....	.....	.....	.....
Cotton consumption... 000 bales	546	558	546	541	544	454	577	495	509	532	474	406	.....
Newspaper production... 000 s. tons	111-6	120-9	108-2	122-0	115-7	112-0	124-9	112-4	113-3	110-0	118-1	108-4	.....
Newspaper consumption... 000 s. tons	174-2	174-2	183-0	207-2	206-8	194-9	176-2	171-0	187-6	190-8	248-6	229-0	.....
Pig iron production... 000 t. tons	3,785	3,756	2,498	2,588	3,181	2,837	2,827	2,839	3,246	3,182	3,233	2,934	2,640
Steel ingot production... 000 t. tons	4,538	4,927	4,511	4,512	5,518	5,000	3,780	4,068	4,386	4,154	4,025	3,440	2,982
Unfilled orders U.S.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Steel Co. 000 t. tons	3,688	3,903	4,087	4,125	4,417	4,466	4,480	4,571	4,384	4,059	3,968	4,032	.....
Automobile production 000 cars and trucks	508-8	488-8	415-9	380-0	217-6	120-0	273-2	334-0	401-4	442-8	417-2	335-5	.....
Copper production, N. & S. America..... 000 s. tons	153-5	148-6	124-3	152-8	145-4	138-2	132-4	121-2	127-1	124-5	132-2	124-8	.....
Domestic shipments... 000 s. tons	98-7	97-0	98-0	105-7	99-0	58-2	69-0	61-9	73-6	80-0	75-8	75-8	.....
Zinc production..... 000 lbs.	54,441	55,200	55,285	50,388	47,620	48,560	51,133	44,924	47,573	43,080	44,578	43,473	40,088
Stocks..... 0. tons	44,142	47,833	53,362	57,116	63,061	77,262	87,933	90,703	94,036	66,453	102,775	109,578	117,331
Lead production..... 0. tons	54,224	53,116	56,807	61,813	59,760	65,025	48,378	51,362	57,825	51,763	55,655	55,655	.....
Stocks, U. S. & Mexico... 0. tons	175-5	175-6	168-7	172-7	181-7	161-6	149-4	140-8	144-6	144-6	144-6	144-6	.....
Petroleum production... 000 bbls.	91,327	92,616	87,269	88,104	78,161	80,339	79,458	74,427	77,384	77,175	80,175	70,513	.....
Consumption (to stills) 000 bbls.	86,910	86,723	89,009	88,391	81,061	80,663	80,163	72,414	80,260	80,434	83,647	.....	.....
Gasoline production... 000 bbls.	37,855	38,510	37,152	30,063	37,350	37,133	38,634	35,949	37,727	38,157	30,293	.....	.....
Consumption..... 000 bbls.	36,860	37,759	34,163	32,516	31,502	28,550	25,721	26,509	31,029	34,549	35,497	.....	.....
Contracts awarded... \$000,000	426-0	470-9	480-4	428-2	278-1	304-3	309-0	309-9	434-4	460-1	4,430	5,719	.....
Carloadings..... 000 cars	4,153	5,801	4,839	4,677	4,802	3,341	3,349	3,508	4,415	3,610	4,599	3,719	.....
Electric power pro- duction..... mill. k. b.	8,013	8,854	8,061	8,708	8,349	8,510	8,658	7,823	8,170	7,980	8,014	7,748	7,000
Index factory employ- ment..... 1923-5=100	100-7	102-0	103-4	102-1	98-2	94-5	90-2	89-3	89-5	89-1	89-1	89-1	.....
Mail order sales, 3 com- panies..... \$000,000	53,309	60,068	63,078	79,256	72,697	90,019	61,274	46,091	47,582	56,561	59,359	54,355	48,700
Ten cent sales, 4 chains	30,000	42,804	46,113	49,161	50,561	49,879	48,310	52,328	42,431	47,071	47,051	46,548	39,803
Imports..... \$000,000	338-0	388-4	351-3	391-0	338-6	310-6	311-0	281-7	300-5	307-9	284-7	250-2	.....
Exports..... \$000,000	402-9	386-8	437-7	528-6	442-3	458-6	411-3	349-0	300-6	334-0	322-0	299-0	.....
Manufacturing produc- tion..... 1923-5=100	125-0	124-0	122-0	117-0	165-0	97-0	102-0	106-0	106-0	106-0	104-0	104-0	.....
Mineral production..... 114-0	115-0	118-0	113-0	110-0	116-0	112-0	108-0	95-0	103-0	103-0	103-0	103-0	.....
Industrial production..... 1923-5=100	134-0	123-0	131-0	117-0	106-0	99-0	106-0	107-0	104-0	106-0	104-0	104-0	.....
F.R. banks, bills dis- counted..... Mill. Dollars	1,076	974	931	991	912	632	407	343	241	233	247	260	197
Reserve Ratio..... p.c.	74-4	75-4	73-7	66-4	71-8	69-6	73-8	75-8	79-8	82-8	83-9	80-7	83-5
Member banks loans and discounts..... Mill. Dollars	17,058	16,950	17,428	18,934	17,088	17,049	16,676	16,428	16,913	16,964	16,827	16,979	16,945
Net demand deposits, Mill. Dollars	12,395	12,985	13,295	11,10,12,900	14,118	12,949	13,329	13,581	13,388	12,740	13,708	13,708	.....
Interest rates, time loans..... p.c.	7-7	8-8	8-8	8-0	5-28	4-88	8-75	4-25	4-18	3-50	2-88	2-78	.....
Call loan renewal..... p.c.	9-23	8-23	8-50	8-43	5-44	4-53	4-04	4-32	3-09	4-00	3-14	2-62	3-38
Prime commercial paper, 4-6 months..... p.c.	6-12	6-25	6-25	5-75	5-00	4-88	4-75	4-25	3-88	3-75	3-50	3-35	3-35
Bond prices high grade rails (10)	88-06	88-05	88-01	86-09	87-70	89-16	88-03	88-01	89-02	89-01	90-42	91-31	.....
Forty bonds.....	77-90	77-45	77-23	78-33	78-08	79-70	79-44	79-58	81-27	81-53	81-20	81-10	.....
Priests common stocks (404):	207-2	218-1	225-3	201-7	151-1	183-8	156-5	165-5	172-4	181-0	170-5	185-8	.....
Industrials (238):	205-7	210-8	216-1	194-4	144-8	149-8	155-9	163-0	170-8	161-1	143-1	124-6	.....
Railways (35):	160-0	165-4	168-1	157-0	135-1	126-8	126-8	145-8	149-8	141-7	136-0	124-6	.....
Utilities (24):	279-3	300-4	272-0	276-0	194-5	200-7	220-7	220-8	241-5	243-7	250-0	223-5	.....
Automobiles (13):	241-0	246-0	240-9	232-7	133-7	133-7	133-7	135-0	145-8	154-1	161-0	151-7	134-0
Tires and rubber goods (17):	184-0	189-0	183-6	147-4	105-0	99-6	85-9	103-7	111-1	111-1	99-4	84-0	.....
Chain stores (17):	145-0	148-7	154-6	138-7	104-2	106-1	109-2	109-2	109-2	109-2	106-5	106-5	88-0
Copper and brass (9):	200-0	208-0	204-4	258-7	204-0	196-0	192-8	183-8	192-8	174-3	151-0	134-1	.....
Oil (16):	149-1	157-5	162-6	161-4	130-6	130-6	131-9	127-5	140-6	137-5	147-9	133-1	.....
Railway equipment (9):	148-5	157-8	162-6	143-6	119-5	123-4	124-4	127-9	128-6	119-8	109-7	96-8	.....
Steel (10):	211-0	228-0	242-0	217-1	177-1	177-1	187-0	191-0	198-0	174-1	161-1	161-1	.....
Textile (21):	190-3	118-1	144-1	103-1	77-8	76-6	78-8	85-0	84-7	76-7	76-7	68-5	.....
Armament (7):	139-1	141-6	141-5	146-4	123-5	135-0	139-3	152-9	159-6	157-8	159-9	145-2	.....
Tobacco (16):	Stock sales, N. Y. Mill. Dollars	93-6	95-7	100-1	141-7	72-5	63-9	65-7	95-6	126-0	78-0	76-6	47-8
Bond sales, N. Y. Mill. Dollars	208-0	229-8	223-0	245-2	201-0	227-5	206-4	205-2	231-2	274-0	227-2	190-8	.....
Brokerage loans..... Mill. Dollars	7,473	7,825	8,549	6,100	4,017	3,900	3,945	4,108	4,554	5,063	4,748	3,728	3,600
Bank debits N. Y. Mill. Dollars	49,215	48,034	50,342	63,325	53,504	39,350	34,24	732	31,117	40,740	35,631	37,423	37,600
Outside, 140 countries.... Mill. Dollars	26,444	28,339	27,314	32,361	26,519	26,332	25,723	21,534	25,014	24,347	24,416	24,047

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REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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N° 8

STATISTICIEN DU DOMINION: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.
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STATISTIQUE COURANTE DES AFFAIRES AU CANADA

RÉSUMÉ

La dépression s'est continuée en juillet, les activités générales baissant à un niveau inférieur à celui de juin. L'emploi industriel a fait un léger recul le 1er août contrairement à la tendance ordinaire de la saison. La production manufacturière a été légèrement plus faible en juillet si on la mesure à l'indice basé sur le volume de six articles principaux. La production de papier à journal donne un volume un peu plus considérable qu'en juin et les importations de caoutchouc brut indiquent que l'on se prépare à une plus grande activité dans la production de bandages. La production d'automobiles a ralenti et il y a aussi ralentissement dans les industries primaires du fer et de l'acier. Les nouveaux contrats de construction montrent une activité moindre et les permis de construction dans 60 cités sont aussi à un niveau plus bas. La production d'énergie électrique indique la contraction dans les établissements consommant le courant généré par les usines centrales électriques. La production des mines métalliques a été plus forte qu'en juin, indiquant que les opérations se sont maintenues en dépit de la faiblesse des prix pour l'argent et les métaux basiques. Les prix de gros ont été généralement plus faibles en juillet, continuant l'affaissement qui est noté depuis le mois d'août dernier. La sécheresse et la chaleur dans la zone des céréales de l'Amérique du Nord au cours de la première semaine d'août ont provoqué un raffermissement des prix du grain qui a ensuite été contrebalancé par une nouvelle réaction.

Le marché des valeurs mobilières a été tranquille et irrégulier en juillet, une avance modérée faisant suite à la violente réaction de juin. Le cours des obligations de tout repos s'est raffermi en juillet indiquant une réduction dans le loyer de l'argent à long terme.

Marché du blé.

Le mois dernier a été caractérisé par le cours erratique du blé. Le déclin de la fin de juillet a touché un bas niveau de 87½ cents pour le N° 1 au comptant, à Winnipeg, et sur des nouvelles optimistes la cote s'est relevée jusqu'à 101½ le 6 août. Après être resté pendant quatre jours au-dessus d'un dollar le marché au comptant a refailli pour reprendre à peu près le niveau de la fin de juillet.

La reprise dans la demande pour exportation constatée en juin s'est continuée en juillet et jusqu'à date n'a pas encore appréciablement fléchi en août. Les exportations globales de blé et farine de blé en juillet donnent 22,833,051 boisseaux, soit deux millions de boisseaux de plus que le mois correspondant de l'an dernier. Les exportations totales de l'année de récolte terminée le 31 juillet 1930 donnent 186,267,212 boisseaux comparativement à 107,564,186 boisseaux l'an dernier et 310,144,451 boisseaux, moyenne des cinq années de récolte 1924-25 à 1928-29. Le report de blé canadien au Canada le 31 juillet donne 111,692,519 boisseaux comparativement à 104,383,321 boisseaux l'an dernier. Il faut ajouter à cela 18,065,242 boisseaux de blé canadien en entrepôt aux Etats-Unis et d'autres quantités en transit aux Etats-Unis.

La récolte de blé s'est détériorée presque sans interruption dans la grande zone de blé de la Saskatchewan et de l'Alberta. Le Manitoba et la zone des parcs de Saskatchewan et d'Alberta promettent encore d'excellentes récoltes, bien que la rouille, la chaleur et la sécheresse aient grandement réduit le rendement du blé tardif du Manitoba.

Emploiement.

L'indice de l'emploi, basé sur les déclarations des principaux employeurs du Canada, est à 118·8 le 1er août comparativement à 127·8 à la même date de l'an dernier. Le déclin de 7 p.c. dans l'indice reflète le changement dans les opérations industrielles de la période de douze mois. Après rajustement pour tendance saisonnière l'emploiement le 1er août l'an dernier était à son maximum au cours de la période sous observation, depuis janvier 1921 jusqu'à date.

En dehors des gains temporaires de janvier, mai et juillet, la tendance a été au recul après rajustement saisonnier. L'indice ajusté pour le 1er août donne 113.5 comparativement à 114.3 le premier juillet. Normalement, l'emploiement au 1er août est de 4.7 p.c. plus élevé que la moyenne de l'année, tandis qu'au 1er juillet il est normalement 4.0 p.c. plus élevé. Les tendances saisonnières telles que déterminées par des calculs basés sur la période commençant le 1er janvier 1921 pour se terminer en décembre 1928 indiquent que l'emploiement recule chaque année vers le 1er septembre et au cours du mois se relève pour atteindre ensuite à peu près son niveau du 1er août.

Les opérations manufacturières donnent dans les douze mois un déclin plus considérable que celui de l'industrie en général, l'indice de l'emploiement dans les manufactures baissant de 9.4 p.c. Après rajustement saisonnier, le point le plus élevé a été atteint en mai de l'an dernier, l'indice rajusté pour ce mois donnant 119.5. Ceci se compare avec 107.1 atteint le 1er août, le point le plus bas depuis mars 1928. L'indice de l'emploiement dans les manufactures a donné depuis mai de l'an dernier une tendance continue à fléchir qui n'a été interrompue que par de faibles gains temporaires.

L'emploiement dans l'industrie de la pulpe et du papier a été plus actif en 1928 qu'en 1929 et 1930. Les listes de paie ont été bien meilleures dans les sept premiers mois de 1930 donnant un peu plus que dans la période correspondante de l'année précédente. L'indice du 1er août, 111.1, comparativement à 113.2 à la même date de l'an dernier. Le gain au 1er août sur le 1er juillet après rajustement saisonnier dépassait 2 p.c. L'emploiement dans les industries textiles a atteint son bas niveau le 1er août. Après rajustement pour tendance saisonnière l'emploiement était plus faible dans ce groupe qu'en aucun temps depuis le 1er juin 1926. Son point le plus élevé en 1929, après rajustement saisonnier, était à 108.0 en mars. Depuis cette époque le recul a été plus violent que dans la plupart des autres industries, l'indice rajusté du 1er août donnant 98.8.

L'industrie du fer et de l'acier dont les activités dépendent en plus grande partie de la construction, des transports et de l'automobile, est directement affectée par la dépression courante. Les constatations de l'emploiement confirment l'information que les opérations dans les industries du fer et de l'acier ont été ralenties depuis un an. Après rajustement saisonnier le point le plus élevé de l'indice de l'emploiement dans les usines produisant du fer en gueuse, laminé ou forgé, est à 142.7, atteint en février de l'an dernier. Ceci se compare à 109.5, le point le plus bas en 1930 noté le 1er août. Le déclin dans le groupe du fer et de l'acier n'a pas été généralement aussi violent, l'indice rajusté donnant 104.1 le 1er août comparativement à 134.0 en 1929, le point le plus élevé de l'année.

Les indices de la construction et du commerce reflètent une plus grande activité dans ces lignes dans la première partie de 1930. L'indice de la construction a baissé au-dessous de sa marque du mois correspondant de 1929, le 1er août, tandis que le commerce de gros et de détail montre des progrès de mois en mois.

Prix de gros.

La baisse des cours de toutes les denrées continue d'être à peu près mondiale. Dans plusieurs cas les indices, de juin sont de 1 à 2 points inférieurs à ceux de mai et si on les compare à ceux de l'an dernier les reculs atteignent de 5 à 10 points. On a beaucoup cherché à expliquer les causes de cette baisse qui comprend évidemment certains facteurs ne s'arrêtant pas à des délimitations politiques ou économiques. Sa coïncidence avec le retour des grandes puissances à l'étalement d'or a grandement attiré l'attention et comme conséquence on a donné comme explication en certains cas la rareté de l'or. Ceci ne paraît pas exact cependant puisqu'il n'est pas tenu compte de la formidable augmentation de la capacité productive d'après-guerre qui a suivi l'introduction générale de la production en série et de la standardisation dans l'industrie. La production de matières premières et leur absorption subséquente par les manufacturiers ont été beaucoup plus rapides que l'accroissement de la population au cours des dix dernières années. Les récoltes basiques ont aussi augmenté rapidement et comme résultat elles sont devenues plus spécialement visibles en ces derniers mois; la capacité relative de consommation a été rapidement dépassée. Il semble donc que le problème de déterminer les causes ultimes du fléchissement des prix et d'assigner à chaque cas sa part de responsabilité devient une chose si compliquée qu'elle défie toute tentative de la simplifier en une simple proposition.

Le déclin des prix de gros au Canada n'a pas été excessif comparé à celui des autres pays. L'indice du Bureau pour juin, le mois le plus récent sur lequel nous trouvons les autres indices, montre 12 p.c. de moins qu'en 1926, tandis que les pourcentages correspondants de baisse des indices pour les autres pays sont: Etats-Unis, 13·2; Royaume-Uni, 18·5; France, 24·2; Allemagne, 7·1; et Italie, 36·7. Considérant que ce déclin a été en plus grande partie ininterrompu depuis 1926, on a une idée de son accélération au cours des six mois derniers en comparant les chiffres ci-dessus qui donnent le déclin total de la période avec le déclin entre décembre 1929 et juin 1930, exprimé par les pourcentages suivants: Canada, 8·5; Etats-Unis, 7·9; Royaume-Uni, 8·9; France, 7·5; Allemagne, 7·3; et Italie, 10·1.

Il est intéressant de scruter les fluctuations des différents articles basiques entrant dans l'indice du Bureau. On y voit que dans presque tous les domaines de la production le cours des matières premières a grandement fléchi tandis que les produits ouvrés ont résisté avec opiniâtreté à la violence du mouvement et ont ralenti la baisse générale des prix. Dans les cas du caoutchouc, du sucre, de la soie, de l'étain, du zinc, de la gasoline, etc., le mouvement rétrograde n'a été que la continuation d'un mouvement plus étendu indiquant un rajustement prolongé entre les positions respectives du producteur et du consommateur. D'autres marchandises, telles que les grains, la laine, les peaux, le cuivre et le coton, sont venues plus tard s'ajouter à la liste de celles dont l'influence se faisait sentir. Une comparaison des prix entre juillet 1929 et juillet 1930 donne pour certains items les baisses suivantes exprimées en pourcentages: blé, 40·5; sucre brut, 41·2; caoutchouc, 47·5; bœufs, 26·8; beurre, 24·0; coton, 25·6; soie, 32·7; laine, 37·5; cuivre, 32·1; fer en barres, 0·0; charbon, 1·9. Si l'on compare les prix de juillet 1930 à leurs moyennes de 1926, les pourcentages correspondants sont: blé, 36·4; sucre brut, 50·9; caoutchouc, 77·1; bœufs, 11·3 (augmentation); beurre, 21·7; coton, 26·8; soie, 45·8; laine, 42·8; cuivre, 15·6; acier en barres, 2·0; charbon, 4·7; et gasoline, 22·8. On trouve une meilleure illustration de la baisse des prix en consultant l'indice des matières premières et des produits partiellement ouvrés qui était à 80·6 en juillet, indiquant un déclin général de 21·7 p.c. depuis juillet 1929, ou de 19 p.c. si les moyennes de 1926 sont prises comme point de comparaison. L'indice de juillet pour marchandises complètement ouvrées est de 86·3 indiquant un recul de seulement 7·3 p.c. depuis juillet 1929 et ce 13·7 p.c. depuis 1926.

La classification des marchandises selon leur destination ou usage, telle que maintenue par le Bureau, indique que le consommateur n'a pas encore bénéficié de toute l'étendue de ces changements dans les prix. L'indice de juillet pour prix payés par le consommateur est à 88·7, ou 6·3 p.c. plus bas qu'en juillet 1929, et 11·3 p.c. plus bas que les moyennes de 1926. D'autre part, l'indice des prix payés par le producteur, à 81·7 en juillet, montre des reculs correspondants de 18·8 p.c. sur l'an dernier et de 18·3 sur 1926. Cette comparaison est d'un intérêt tout à fait spécial en présence de toutes les discussions courantes soulevées par l'écart entre les prix de gros et ceux de détail. Il semble y avoir déjà un écart considérable entre les prix des matières premières et les produits finis achetés par le marchand de gros, avant qu'ils parviennent entre les mains du détaillant. De nouveaux frais de transport, les frais généraux du détaillant et le service du capital, etc., contribuent inévitablement à accentuer la résistance des prix de détail en face du fléchissement des matières premières.

En face d'une baisse de 12 p.c. dans les prix de gros au cours d'une seule année, il est raisonnable de s'attendre à ce que les prix de détail soient influencés sous peu. Dans l'indice du coût de la vie calculé par le Bureau les groupes composés d'item se trouvant aussi dans l'indice des prix de gros n'ont baissé que de 2 p.c. depuis un an, tandis que le loyer a monté de 3 p.c.

FINANCE

Affaires bancaires.

Les opérations bancaires ont été grandement affectées par la dépression commencée en septembre dernier. Les prêts aux courtiers tant au Canada qu'à New York ont fortement fléchi après septembre. Le déclin des prêts à demande dans les autres pays s'est continué d'octobre à mai, atteignant \$131,000,000, ou 13·5 p.c., et le loyer de l'argent à demande sur le marché de New York n'y encourageait pas le placement. On constate un déclin d'environ 20 p.c. dans la somme globale des huit item du tableau 22 composant les ressources liquides. Ce déclin s'explique partiellement par la liquidation d'environ \$48,000,000 de titres du gouvernement fédéral.

Les prêts courants au Canada étaient plus élevés à la fin d'octobre qu'à la fin de septembre, mais après cette date, leur déclin a été continu. Entre septembre et la fin de juin, la baisse dans les prêts courants est de \$97,000,000. Le total des prêts et sécurités autres que ceux du gouvernement canadien montre un recul de \$133,000,000.

D'un caractère tout différent ont été les fluctuations des dépôts à terme depuis le commencement de 1929. Leur maximum dans l'histoire bancaire a été atteint vers le commencement de 1929 et depuis, leur volume s'est graduellement contracté.

Valeurs mobilières.

Les titres d'actions ordinaires ont été irréguliers en juillet, faisant quelques avances de leur bas niveau de la fin de juin. La semaine terminée le 31 juillet, l'indice de 127 titres d'actions ordinaires était à 136.3 comparativement à 134.5 la semaine du 3 juillet. En même temps, on constatait une avance dans le fer et l'acier, les pétroles, les textiles, les alimentaires et les boissons, tandis qu'il y avait recul dans les groupes de papier et pulpe, minoteries et titres divers. Dix-huit titres d'utilité publique donnaient à la fin du mois une moyenne plus haute qu'au commencement. L'indice de 14 titres d'énergie et traction marquait 129.4 au lieu de 126.2. Un recul général s'est produit les deux premières semaines d'août qui a été particulièrement violent la deuxième semaine et l'indice de 127 titres était à 129.0 la semaine terminée le 14 août comparativement à 135.0 la semaine précédente, soit un recul de 4.4 p.c. Chacun des groupes de la classification a participé à cette réaction.

LA SITUATION AUX ÉTATS-UNIS

L'activité commerciale s'est grandement ralentie aux Etats-Unis en juillet, donnant son plus faible volume d'affaires depuis 1921. La fermeture de plusieurs fabriques d'automobiles a grandement réduit la production d'automobiles, et les opérations ont été sur plus petite échelle dans l'industrie du fer et de l'acier. Les opérations dans l'industrie de l'acier en lingots ont reculé à 52 p.c. de leur capacité faute de demande dans les industries usant ses produits, et les prix du fer et de l'acier en ont subi une baisse prononcée. Mais actuellement, la stabilité de la demande pour l'acier, même aux prix réduits du jour, semble une des rares raisons d'encouragement sur la situation présente. En contraste avec l'augmentation de juin, le volume des contrats de construction a baissé fortement en juillet et après rajustements saisonniers donne le chiffre le plus bas depuis juillet 1924. En juillet, les chargements de wagons ont été en nombre légèrement inférieur au minimum touché en 1924. Après rajustement pour tendances saisonnières, les niveaux de juin sont plus bas dans tous les groupes de marchandises, excepté le grain et le charbon.

Le déclin des prix de gros, en évidence depuis 12 mois, s'est continué en juillet, un indice à peu près général donnant un recul de 4 p.c. en juillet comparativement à juin. Les effets de la sécheresse et de la chaleur ont provoqué une hausse dans la semaine terminée le 5 août, mais la semaine suivante la cote des produits de la ferme a continué sa récession.

LA SITUATION EN GRANDE-BRETAGNE

Le chômage est toujours grandissant en Grande-Bretagne, le nombre de sans-travail atteignant 2,001,500 le 28 juillet. Ce chiffre comprend 1,258,000 sans-travail absois, 659,700 chômeurs dont le travail est arrêté temporairement et 93,800 chômeurs casuels. C'est une augmentation de 38,800 sur la semaine précédente et de 857,400 sur la date correspondante de 1929. Les perspectives ne laissent entrevoir aucun changement prochain dans les conditions de l'emploi qui ont toujours leur effet sur la demande anglaise pour produits canadiens.

Le violent recul des prix est certainement un facteur important dans le chômage. Le nombre indice du Board of Trade donne en juillet une diminution de 13.3 p.c. comparativement à la même date de 1929.

Les nouvelles émissions de capital des sept premiers mois de 1930, d'après la Midland Bank, sont de £158,291,000 comparativement à £217,755,000 pendant la période correspondante de 1929. Le déclin provient principalement des émissions pour entreprises domestiques, les émissions pour l'extérieur n'ayant reculé que de £79,800,000 à £71,524,000.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED AUGUST 16, 1930

Population.—Preliminary report vital statistics of Canada, 1929.

Production.—Telegraphic crop report, July 24, 1930. Telegraphic crop report, July 30, 1930, 4 p.m. Preliminary estimate of the yield of fall wheat, fall rye, hay and clover and alfalfa, and report on western crop conditions about August 10. **ANIMAL PRODUCTS.**—Report on the production of dairy factories in Canada, 1929. **Fisheries statistics of Canada, 1929.** Report on the fur farms of Canada, 1928.

Mineral Production.—Report on the consumption of coke in Canada, 1928.

Manufactures.—**TEXTILE PRODUCTS.**—Report on the corset industry in Canada, 1929. **VEGETABLE PRODUCTS.**—Report on the sugar industry in Canada, 1929. Report on the macaroni and vermicelli industry in Canada, 1929. Report on the starch and glucose industry in Canada, 1920.

External Trade.—Summary of Canada's imports, June 1929 and 1930. Summary of Canada's domestic exports, June 1929 and 1930. Condensed preliminary report on the trade of Canada, 1930, with comparative statistics for the years 1928 and 1929.

Internal Trade.—Recent international capital movements, 1924-1929: a review of the principal exports and imports of capital between leading countries during the last five years.

Transportation, Communications and Public Utilities.—Radio statistics for Canada, 1929. Telegraph statistics for 1929.

Justice.—Criminal statistics for the year ended September 30, 1929.

General.—The temperature and precipitation of Northern Canada, by A. J. Connor. The manufacturing industries of Canada, 1927 (with summary figures for 1928). Reprints from Canada Year Book, 1930.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletin.—Canadian Grain Statistics. Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 17 Mining Stocks.

Monthly Bulletins.—Agricultural Statistics. Cold Storage Holdings.—Production of (a) Flour (b) Sugar (c) Boots and Shoes (d) Automobiles (e) Iron and Steel (f) Coal and Coke, (g) Concentrated Milk Products. Building Permits. Abstract of Imports, Exports and Duty Collected. Summary of Trade by Countries. Summary of Trade with United Kingdom. Summary of Trade with United States. Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics. Prices and Price Indexes. Automobile Financing. The Employment Situation as reported by Employers. Commercial Failures. Bank Debts. Review of Business Statistics.—Price \$1.00 per year. Vital Statistics, Births, Marriages and Deaths by Provinces.

Quarterly Reports.—Trade of Canada—Price \$2.00 per year.

The publications listed above will be furnished upon application addressed to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa. They will be supplied free of charge, with the exception of the Monthly Review of Business Statistics and the Quarterly Report of the Trade of Canada, for which the annual subscription price is \$1.00 and \$3.00, respectively.

